

**DELTA ELECTRONICS, INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Delta Electronics, Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of Delta Electronics, Inc. and its subsidiaries (the “Group”) as at September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard (IAS) No. 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews and the review reports of other independent auditors.

Scope of review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3)B, the financial statements of certain insignificant consolidated subsidiaries and investments accounted for under the equity method were not reviewed by independent auditors. Those statements reflect total assets, including the balance of certain investments accounted for under the equity method of NT\$34,296,613 thousand and NT\$30,920,511 thousand, constituting 5.81% and 5.92% of the consolidated total assets, and total liabilities of NT\$8,880,174 thousand and NT\$8,091,275 thousand, constituting 2.99% and 3.17% of the consolidated total liabilities as at September 30, 2025 and 2024, respectively, and total comprehensive (loss) income of (NT\$613,404)

thousand and NT\$184,327 thousand, constituting (1.88%) and 1.21% of the consolidated total comprehensive income for the three months then ended, respectively, and total comprehensive income (loss) of NT\$218,907 thousand and (NT\$763,343) thousand, constituting 0.68% and (1.75%) of the consolidated total comprehensive income for the nine months then ended, respectively.

Qualified Conclusion

Based on our reviews and the review reports of other independent auditors as described in the Other Matter–Review Reports By Other Independent Auditors section of our report, except for the possible effects of the matter described in the Basis for Qualified Conclusion section of our report, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months then ended, and its consolidated cash flows for the nine months then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and IAS No. 34, “Interim Financial Reporting” that came into effect as endorsed by the FSC.

Other Matter – Review Reports By Other Independent Auditors

We did not review the financial statements of certain subsidiaries and investments accounted for using the equity method which were reviewed by other independent auditors. Those statements reflect total assets, including the balance of certain investments accounted for under the equity method, amounting to NT\$88,990,988 thousand and NT\$85,099,510 thousand, constituting 15.07% and 16.28% of the consolidated total assets as at September 30, 2025 and 2024, respectively, and total operating revenues amounting to NT\$21,042,627 thousand and NT\$22,086,154 thousand, constituting 14.00% and 19.68% of the consolidated total operating revenues for the three months then ended, respectively, and total operating revenues amounting to NT\$62,104,255 thousand and NT\$61,075,320 thousand, constituting 15.79% and 19.90% of the consolidated total operating revenues for the nine months then ended, respectively.

The consolidated financial statements of Delta Electronics, Inc. and subsidiaries as at and for the nine months ended September 30, 2025 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$30.445 to US\$1.00 at September 30, 2025. This basis of translation is not in accordance with International Financial Reporting Standards, International Accounting Standards, and relevant interpretations and interpretative bulletins that are ratified by the FSC.

Hsiao, Chun-Yuan Hsu, Sheng-Chung

for and on behalf of PricewaterhouseCoopers, Taiwan

October 29, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and review report of independent auditors are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars		New Taiwan Dollars	
		September 30, 2025	September 30, 2025	December 31, 2024	September 30, 2024
Current assets					
Cash and cash equivalents	6(1)	\$ 4,544,453	\$ 138,355,883	\$ 117,459,250	\$ 120,444,815
Financial assets at fair value through profit or loss - current	6(2)	121,081	3,686,307	4,180,276	5,815,595
Financial assets at amortised cost - current	8	6,986	212,680	153,016	135,263
Contract assets - current		236,939	7,213,625	5,849,578	5,464,781
Notes receivable, net	6(5)	66,049	2,010,857	2,428,199	2,624,537
Accounts receivable, net	6(5) and 8	3,744,449	113,999,749	87,480,791	85,173,252
Accounts receivable - related parties, net	7	249	7,592	11,511	4,040
Other receivables	7	104,592	3,184,294	2,259,790	2,682,243
Current income tax assets		63,029	1,918,922	1,954,568	1,731,549
Inventories	6(6)	2,850,408	86,780,660	83,856,341	80,635,736
Prepayments		185,756	5,655,331	5,184,675	3,646,894
Non-current assets held for sale	6(7)	6,493	197,680	-	-
Other current assets		7,282	221,714	106,853	109,657
Total current assets		11,937,766	363,445,294	310,924,848	308,468,362
Non-current assets					
Financial assets at fair value through profit or loss - non-current	6(2)	52,683	1,603,938	1,461,913	1,458,617
Financial assets at fair value through other comprehensive income - non-current	6(3)	62,304	1,896,850	2,088,104	1,773,277
Contract assets - non-current		12,687	386,264	723,739	490,571
Investments accounted for under the equity method		8,823	268,569	233,811	235,957
Property, plant and equipment	6(7) and 8	4,086,516	124,413,972	115,710,424	108,592,011
Right-of-use assets	6(8)	143,676	4,374,216	4,511,414	4,577,746
Investment property, net	6(9)	153,935	4,686,547	4,718,988	4,729,890
Intangible assets	6(10)	2,416,135	73,559,240	78,782,813	79,544,654
Deferred income tax assets		291,257	8,867,321	9,206,364	9,365,861
Other non-current assets	6(5)(11) and 8	232,794	7,087,424	3,535,299	3,331,733
Total non-current assets		7,460,810	227,144,341	220,972,869	214,100,317
Total assets		\$ 19,398,576	\$ 590,589,635	\$ 531,897,717	\$ 522,568,679

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars	New Taiwan Dollars		
		September 30, 2025	September 30, 2025	December 31, 2024	September 30, 2024
Current liabilities					
Short-term borrowings	6(12)	\$ 46,959	\$ 1,429,677	\$ 1,917,874	\$ 1,585,979
Financial liabilities at fair value	6(2)				
through profit or loss - current		2,380	72,460	288,931	57,464
Contract liabilities - current	6(20)	301,362	9,174,976	10,771,046	10,899,527
Notes payable		82	2,493	3,068	4,256
Accounts payable		2,680,969	81,622,099	69,188,388	63,553,060
Accounts payable - related parties	7	939	28,579	31,795	31,738
Other payables	6(13)				
	and 7	1,809,589	55,092,927	51,467,315	46,845,651
Current income tax liabilities		349,800	10,649,663	6,130,382	6,123,312
Long-term liabilities, current portion	6(14)				
	(15)	664,332	20,225,570	6,203,089	1,020,531
Other current liabilities		207,487	6,316,946	6,281,238	5,849,175
Total current liabilities		6,063,899	184,615,390	152,283,126	135,970,693
Non-current liabilities					
Bonds payable	6(14)	1,138,264	34,654,460	24,100,000	29,100,000
Long-term borrowings	6(15)	1,057,656	32,200,334	32,208,906	47,520,225
Deferred income tax liabilities		941,918	28,676,700	27,353,051	26,620,394
Lease liabilities - non-current		78,834	2,400,101	2,217,571	2,378,832
Other non-current liabilities	6(16)	477,324	14,532,118	14,169,727	13,254,746
Total non-current liabilities		3,693,996	112,463,713	100,049,255	118,874,197
Total liabilities		9,757,895	297,079,103	252,332,381	254,844,890
Equity					
Share capital	6(17)				
Common stock		853,192	25,975,433	25,975,433	25,975,433
Capital surplus	6(18)				
Capital surplus		1,809,610	55,093,579	55,097,489	54,638,435
Retained earnings	6(19)				
Legal reserve		1,399,296	42,601,564	39,039,276	39,039,276
Special reserve		17,328	527,557	3,995,738	3,995,738
Unappropriated retained earnings		4,037,839	122,931,985	98,432,786	90,863,210
Other equity interest					
Other equity interest		(209,878)	(6,389,724)	7,546,564	4,074,151
Equity attributable to owners of the parent		7,907,387	240,740,394	230,087,286	218,586,243
Non-controlling interest		1,733,294	52,770,138	49,478,050	49,137,546
Total equity		9,640,681	293,510,532	279,565,336	267,723,789
Significant contingent liabilities and unrecorded contract commitments	9				
Significant events after the balance sheet date	11				
Total liabilities and equity		\$ 19,398,576	\$ 590,589,635	\$ 531,897,717	\$ 522,568,679

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars			
		Nine months ended	Three months ended September 30,		Nine months ended September 30,	
		September 30, 2025	2025	2024	2025	2024
Operating revenue	6(20) and 7	\$ 12,917,460	\$ 150,317,577	\$ 112,203,112	\$ 393,272,069	\$ 306,945,074
Operating costs	6(6)(25)(26) and 7	(8,507,758)	(97,901,500)	(73,009,492)	(259,018,707)	(205,501,211)
Gross profit		<u>4,409,702</u>	<u>52,416,077</u>	<u>39,193,620</u>	<u>134,253,362</u>	<u>101,443,863</u>
Operating expenses	6(25)(26)					
Selling expenses		(803,504)	(8,914,939)	(6,904,381)	(24,462,682)	(19,835,215)
General and administrative expenses		(533,362)	(5,890,245)	(5,191,182)	(16,238,192)	(14,098,273)
Research and development expenses		(1,172,195)	(12,778,815)	(10,822,681)	(35,687,493)	(30,412,912)
Expected credit impairment (loss) gain	12(2)	(11,542)	(23,243)	147,661	(351,386)	(147,138)
Total operating expenses		<u>(2,520,603)</u>	<u>(27,607,242)</u>	<u>(22,770,583)</u>	<u>(76,739,753)</u>	<u>(64,493,538)</u>
Operating profit		<u>1,889,099</u>	<u>24,808,835</u>	<u>16,423,037</u>	<u>57,513,609</u>	<u>36,950,325</u>
Non-operating income and expenses						
Interest income	6(21)	91,823	933,104	924,029	2,795,555	2,518,158
Other income	6(22)	128,132	1,360,118	1,146,408	3,900,987	3,152,963
Other gains and losses	6(23)	(11,188)	509,578	(376,898)	(340,629)	20,991
Finance costs	6(24)	(54,176)	(612,109)	(403,174)	(1,649,399)	(1,096,817)
Share of profit (loss) of associates and joint ventures accounted for under the equity method		(91)	(16,238)	(38,599)	(2,748)	(69,656)
Total non-operating income and expenses		<u>154,500</u>	<u>2,174,453</u>	<u>1,251,766</u>	<u>4,703,766</u>	<u>4,525,639</u>
Profit before income tax		<u>2,043,599</u>	<u>26,983,288</u>	<u>17,674,803</u>	<u>62,217,375</u>	<u>41,475,964</u>
Income tax expense	6(27)	(457,179)	(6,061,768)	(3,527,908)	(13,918,803)	(8,407,808)
Profit for the period		<u>\$ 1,586,420</u>	<u>\$ 20,921,520</u>	<u>\$ 14,146,895</u>	<u>\$ 48,298,572</u>	<u>\$ 33,068,156</u>

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars			
		Nine months ended September 30, 2025	Three months ended September 30,		Nine months ended September 30,	
			2025	2024	2025	2024
Other comprehensive income (loss)						
Components of other comprehensive income (loss)						
that will not be reclassified to profit or loss						
Gain (loss) on remeasurements of defined benefit plans		(\$ 472)	(\$ 701)	\$ 1,167	(\$ 14,377)	\$ 1,058
Unrealised gain (loss) on valuation of equity investment at fair value through other comprehensive income	6(3)	(6,659)	40,189	(77,006)	(202,739)	(237,009)
Other comprehensive income (loss) that will not be reclassified to profit or loss		(7,131)	39,488	(75,839)	(217,116)	(235,951)
Components of other comprehensive income (loss)						
that will be reclassified to profit or loss						
Financial statements translation differences of foreign operations		(543,324)	11,795,135	1,210,462	(16,541,489)	11,413,405
Share of other comprehensive loss of associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		(629)	(577)	(4,647)	(19,147)	(5,447)
Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss	6(27)	24,592	(153,042)	(44,087)	748,690	(579,216)
Other comprehensive income that will be reclassified to profit or loss		(519,361)	11,641,516	1,161,728	(15,811,946)	10,828,742
Other comprehensive income for the period		(\$ 526,492)	\$ 11,681,004	\$ 1,085,889	(\$ 16,029,062)	\$ 10,592,791
Total comprehensive income for the period		\$ 1,059,928	\$ 32,602,524	\$ 15,232,784	\$ 32,269,510	\$ 43,660,947
Profit attributable to:						
Owners of the parent		\$ 1,405,312	\$ 18,605,724	\$ 12,339,230	\$ 42,784,710	\$ 28,051,013
Non-controlling interest		\$ 181,108	\$ 2,315,796	\$ 1,807,665	\$ 5,513,862	\$ 5,017,143
Comprehensive income attributable to:						
Owners of the parent		\$ 947,276	\$ 28,553,375	\$ 12,061,659	\$ 28,839,821	\$ 36,123,192
Non-controlling interest		\$ 112,652	\$ 4,049,149	\$ 3,171,125	\$ 3,429,689	\$ 7,537,755
Basic earnings per share (in dollars)	6(28)					
Basic earnings per share		\$ 0.54	\$ 7.16	\$ 4.75	\$ 16.47	\$ 10.80
Diluted earnings per share		\$ 0.54	\$ 7.15	\$ 4.74	\$ 16.43	\$ 10.76

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent											
		Retained Earnings					Other Equity Interest						
Items	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity	
<u>2024 New Taiwan Dollars</u>													
Balance at January 1, 2024		\$ 25,975,433	\$ 54,636,991	\$ 35,674,625	\$ 2,968,678	\$ 83,903,789	(\$ 3,445,612)	(\$ 680,043)	\$ 129,917	\$ 199,163,778	\$ 43,571,715	\$ 242,735,493	
Profit for the period		-	-	-	-	28,051,013	-	-	-	28,051,013	5,017,143	33,068,156	
Other comprehensive income (loss) for the period		-	-	-	-	1,058	8,308,029	(236,908)	-	8,072,179	2,520,612	10,592,791	
Total comprehensive income (loss) for the period		-	-	-	-	28,052,071	8,308,029	(236,908)	-	36,123,192	7,537,755	43,660,947	
Distribution of 2023 earnings	6(19)												
Legal reserve appropriated		-	-	3,364,651	-	(3,364,651)	-	-	-	-	-	-	
Special reserve appropriated		-	-	-	1,027,060	(1,027,060)	-	-	-	-	-	-	
Cash dividends of ordinary share		-	-	-	-	(16,702,171)	-	-	-	(16,702,171)	-	(16,702,171)	
Changes in ownership interests in subsidiaries		-	1,444	-	-	-	-	-	-	1,444	-	1,444	
Disposal of investments in equity instruments designated at fair value through other comprehensive income		-	-	-	-	1,232	-	(1,232)	-	-	-	-	
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(1,971,924)	(1,971,924)	
Balance at September 30, 2024		\$ 25,975,433	\$ 54,638,435	\$ 39,039,276	\$ 3,995,738	\$ 90,863,210	\$ 4,862,417	(\$ 918,183)	\$ 129,917	\$ 218,586,243	\$ 49,137,546	\$ 267,723,789	
<u>2025 New Taiwan Dollars</u>													
Balance at January 1, 2025		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620)	\$ 129,917	\$ 230,087,286	\$ 49,478,050	\$ 279,565,336	
Profit for the period		-	-	-	-	42,784,710	-	-	-	42,784,710	5,513,862	48,298,572	
Other comprehensive income (loss) for the period		-	-	-	-	(8,601)	(13,734,114)	(202,666)	492	(13,944,889)	(2,084,173)	(16,029,062)	
Total comprehensive income (loss) for the period		-	-	-	-	42,776,109	(13,734,114)	(202,666)	492	28,839,821	3,429,689	32,269,510	
Distribution of 2024 earnings	6(19)												
Legal reserve appropriated		-	-	3,562,288	-	(3,562,288)	-	-	-	-	-	-	
Special reserve reversed		-	-	-	(3,468,181)	3,468,181	-	-	-	-	-	-	
Cash dividends of ordinary share		-	-	-	-	(18,182,803)	-	-	-	(18,182,803)	-	(18,182,803)	
Changes in ownership interests in subsidiaries		-	10,187	-	-	-	-	-	-	10,187	-	10,187	
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	(18,884)	-	-	-	-	-	-	(18,884)	(60,051)	(78,935)	
Net amount of dividends unclaimed or claimed by shareholders after the due date.		-	1,264	-	-	-	-	-	-	1,264	-	1,264	
Changes in non-controlling interests	6(14)	-	-	-	-	-	-	-	-	-	(77,550)	(77,550)	
Other		-	3,523	-	-	-	-	-	-	3,523	-	3,523	
Balance at September 30, 2025		\$ 25,975,433	\$ 55,093,579	\$ 42,601,564	\$ 527,557	\$ 122,931,985	(\$ 5,355,847)	(\$ 1,164,286)	\$ 130,409	\$ 240,740,394	\$ 52,770,138	\$ 293,510,532	

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent											
		Retained Earnings					Other Equity Interest						
Items	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity	
<u>2025 US Dollars</u>													
Balance at January 1, 2025		\$ 853,192	\$ 1,809,738	\$ 1,282,289	\$ 131,244	\$ 3,233,135	\$ 275,193	(\$ 31,585)	\$ 4,267	\$ 7,557,473	\$ 1,625,161	\$ 9,182,634	
Profit for the period		-	-	-	-	1,405,312	-	-	-	1,405,312	181,108	1,586,420	
Other comprehensive income (loss) for the period		-	-	-	-	(283)	(451,112)	(6,657)	16	(458,036)	(68,456)	(526,492)	
Total comprehensive income (loss) for the period		-	-	-	-	1,405,029	(451,112)	(6,657)	16	947,276	112,652	1,059,928	
Distribution of 2024 earnings	6(19)												
Legal reserve appropriated		-	-	117,007	-	(117,007)	-	-	-	-	-	-	
Special reserve reserved		-	-	-	(113,916)	113,916	-	-	-	-	-	-	
Cash dividends of ordinary share		-	-	-	-	(597,234)	-	-	-	(597,234)	-	(597,234)	
Changes in ownership interests in subsidiaries		-	335	-	-	-	-	-	-	335	-	335	
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	(620)	-	-	-	-	-	-	(620)	(1,972)	(2,592)	
Net amount of dividends unclaimed or claimed by shareholders after the due date.		-	42	-	-	-	-	-	-	42	-	42	
Changes in non-controlling interests	6(14)	-	-	-	-	-	-	-	-	-	(2,547)	(2,547)	
Other		-	115	-	-	-	-	-	-	115	-	115	
Balance at September 30, 2025		\$ 853,192	\$ 1,809,610	\$ 1,399,296	\$ 17,328	\$ 4,037,839	(\$ 175,919)	(\$ 38,242)	\$ 4,283	\$ 7,907,387	\$ 1,733,294	\$ 9,640,681	

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars	New Taiwan Dollars	
		Nine months ended September 30,	Nine months ended September 30,	
	Notes	2025	2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
Consolidated profit before tax for the period		\$ 2,043,599	\$ 62,217,375	\$ 41,475,964
Adjustments				
Income and expenses having no effect on cash flows				
Depreciation	6(7)(8)			
	(9)(25)	607,031	18,481,056	15,388,028
Amortization	6(10)(25)	93,985	2,861,359	2,924,264
Expected credit impairment loss	12(2)	11,542	351,386	147,138
Net gain on financial assets or liabilities at fair value	6(2)(23)			
through profit or loss		(1,760)	(53,579)	(998,834)
Interest expense	6(24)	54,176	1,649,399	1,096,817
Interest income	6(21)	(91,823)	(2,795,555)	(2,518,158)
Dividend income	6(22)	(14,957)	(455,356)	(374,733)
Share-based payments	6(29)	420	12,773	21,915
Share of loss of associates accounted for under the equity method		91	2,748	69,656
Loss on disposal of property, plant and equipment	6(23)	2,588	78,789	150,279
Gains on disposal of intangible assets		(707)	(21,521)	-
Loss on disposal of investments	6(23)	4,672	142,224	-
Impairment loss on non-financial assets	6(23)	13,654	415,691	-
Changes in assets/liabilities relating to operating activities				
Net changes in assets relating to operating activities				
Financial assets mandatorily measured at fair value				
through profit or loss		(2,776)	(84,511)	(141,757)
Contract assets		(33,719)	(1,026,572)	282,037
Notes receivable		13,707	417,342	(378,598)
Accounts receivable		(879,814)	(26,785,946)	(8,166,498)
Accounts receivable - related parties		129	3,919	1,761
Other receivables		(26,551)	(808,336)	(134,640)
Other receivables - related parties		-	-	(2,428)
Inventories		(93,967)	(2,860,828)	(4,409,174)
Prepayments		(22,767)	(693,151)	(650,132)
Other current assets		(3,773)	(114,861)	(34,672)
Other non-current assets		(5,857)	(178,323)	84,322
Net changes in liabilities relating to operating activities				
Contract liabilities		(90,482)	(2,754,718)	2,150,918
Notes payable		(19)	(575)	282
Accounts payable		408,399	12,433,711	10,056,839
Accounts payable - related parties		(106)	(3,216)	(6,447)
Other payables		112,129	3,413,772	1,102,120
Other current liabilities		6,119	186,280	(1,530,896)
Other non-current liabilities		46,089	1,403,178	680,062
Cash inflow generated from operations		2,149,252	65,433,954	56,284,871
Interest received		88,036	2,680,254	2,302,181
Dividends received		14,928	454,489	371,762
Interest paid		(36,502)	(1,111,309)	(1,044,588)
Income taxes paid		(234,528)	(7,140,191)	(6,723,450)
Net cash flows from operating activities		1,981,186	60,317,197	51,190,776

(Continued)

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars		New Taiwan Dollars
		Nine months ended		Nine months ended September 30,
	Notes	September 30, 2025		2025 2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Acquisition of financial assets at fair value through other comprehensive income		(\$ 2,463)	(\$ 75,000)	\$ -
Proceeds from disposal of financial assets at fair value through other comprehensive income		-	-	1,232
Increase in financial assets at amortised cost		(15,162)	(461,579)	(72,181)
Acquisition of investments accounted for using equity method		(2,002)	(60,965)	(213,147)
Increase in prepayment of long-term investment	6(11)	(71,334)	(2,171,775)	(1,000)
Proceeds from disposal of subsidiaries (net of cash disposed)		800	24,401	-
Acquisition of operating assets	6(30)	(71,252)	(2,169,278)	-
Acquisition of property, plant and equipment		(969,721)	(29,523,170)	(21,128,333)
Proceeds from government grants - property, plant and equipment		4,580	139,429	35,688
Proceeds from disposal of property, plant and equipment		2,741	83,454	14,442
Increase in prepayment for land and building	6(11)	(6,107)	(185,916)	(462,856)
Acquisition of investment property	6(9)	-	-	(4,738,692)
Acquisition of intangible assets		(42,741)	(1,301,264)	(1,107,076)
Proceeds from disposal of intangible assets		707	21,521	-
(Increase) decrease in other non-current assets		(12,866)	(391,701)	634,179
Net cash flows used in investing activities		(1,184,820)	(36,071,843)	(27,037,744)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
Decrease in short-term borrowings	6(31)	(16,035)	(488,197)	(1,748,909)
Issuance of bonds payable	6(31)	906,257	27,590,987	-
Proceeds from long-term debt		2,165,882	65,940,280	69,119,961
Repayment of long-term debt		(2,165,426)	(65,926,371)	(45,439,305)
Lease principal repayment		(24,268)	(738,831)	(599,143)
Increase in guarantee deposits received		4,344	132,238	892,499
Cash dividends paid	6(19)	(597,234)	(18,182,803)	(16,702,171)
Cash dividends paid to minority share interests		(69,959)	(2,129,914)	(1,993,839)
Acquisition of ownership interests in subsidiaries		(2,594)	(78,935)	-
Net cash flows from financing activities		200,967	6,118,454	3,529,093
Effects due to changes in exchange rate		(310,960)	(9,467,175)	5,306,774
Increase in cash and cash equivalents		686,373	20,896,633	32,988,899
Cash and cash equivalents at beginning of period		3,858,080	117,459,250	87,455,916
Cash and cash equivalents at end of period		\$ 4,544,453	\$ 138,355,883	\$ 120,444,815

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

Delta Electronics, Inc. (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the Group) are global leaders in power and thermal management solutions and are primarily engaged in the research and development, design, manufacturing and sales of electronic control systems, DC brushless fans, thermal system, and miniaturization key component, electric vehicle power supply systems, industrial automation products, digital display products, information products, communication products, consumer electronics products, energy-saving lighting application, renewable energy applications, EV charging, energy technology services and consulting services of building management and control solutions, etc. The Group's mission statement, to provide innovative, clean and energy-efficient solutions for a better tomorrow, focuses on addressing key environmental issues such as global climate change. With the concern for the environment, the Group continues to develop innovative energy-efficient products and solutions. In recent years, the Group has transformed from a product provider towards a solution provider and the Group's business is segregated into power electronics business, mobility business, automation business, and infrastructure business.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on October 29, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027(Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the pending evaluation of IFRS 18, 'Presentation and disclosure in financial statements' as described below, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, “Interim financial reporting” that came into effect as endorsed by the FSC.
- B. These consolidated financial statements should be read along with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. The basis for preparation of these consolidated financial statements was consistent with that for the financial statements for the year ended December 31, 2024.

B. Subsidiaries included in the consolidated financial statements:

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
1	Delta Electronics, Inc.	Delta International Holding Limited B.V. (DIH)	Equity investments	100	100	100	
2	"	Delta Networks Holding Limited (DNH)	"	-	-	100	Note 9
3	"	Delta Electronics (Netherlands) B.V. (DEN)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	
4	"	Cyntec Co., Ltd. (Cyntec)	Research, development, manufacturing and sales of film optic-electronics devices	100	100	100	
5	"	DelBio Inc. (DelBio)	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
6	"	Delta Electronics Capital Company (DECC)	Equity investments	100	100	100	
7	"	Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG)	Research, development and sales of electronic products	100	100	100	
8	Delta Electronics, Inc. and DIH	Delta America Ltd. (DAL)	Equity investments	100	100	100	
9	DEN	Delta Electronics (H.K.) Ltd. (DHK)	Equity investments and operations management	100	100	100	
10	DIH	DEI Logistics (USA) Corp. (ALI)	Warehousing and logistics services	100	100	100	
11	"	Delta Electronics (Japan), Inc. (DEJ)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	
12	DEN	Drake Investment (HK) Limited (Drake-HK)	Equity investments	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
13	DGSG and Boom	Delta Greentech (China) Co., Ltd. (DGC)	Sales of uninterruptible power systems and others	95.91	95.91	95.91	
14	Boom	Delta Greentech SGP Pte. Ltd. (DGSG)	Equity investments	100	100	100	
15	Drake-HK	Boom Treasure Limited (Boom)	"	100	100	100	
16	DHK	Delta Electronics (Dongguan) Co., Ltd. (DDG)	Manufacturing and sales of transformer and thermal products	100	100	100	
17	"	Delta Electronics (Shanghai) Co., Ltd. (DPEC)	Product design, management consulting service and distribution of electronic products	100	100	100	
18	"	Delta Electronics (Jiangsu) Ltd. (DWJ)	Manufacturing and sales of power supplies and transformers	100	100	100	
19	"	Delta Electronics (Wuhu) Co., Ltd. (DWH)	Manufacturing and sales of LED light source, power supplies and others	100	100	100	
20	"	Delta Electronics (Chenzhou) Co., Ltd. (DCZ)	Manufacturing and sales of transformers	100	100	100	
21	"	Cyntec Electronics (Wuhu) Co., Ltd. (CEWH)	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	100	100	100	
22	DHK and DIH	Delta Electronics International Mexico, S.A. de C.V. (DEIL-MX)	Sales of power management system of industrial automation product and telecommunications equipment	100	100	100	Note 1 Note 2
23	DHK	Delta Green (Tianjin) Industries Co., Ltd. (DGT)	Manufacturing and sales of transformers	100	100	100	Note 1 Note 2
24	"	Delta Electronics (Pingtan) Co., Ltd. (Delta Pingtan)	Wholesale and retail of electronic products and energy-saving equipment	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
25	DEJ	Delta Facilities (Japan), Inc.	Trading of networking system and peripherals	100	100	100	Note 16
26	"	Delta Electronics (Korea), Inc. (Delta Korea)	Sales of power products, display solution products, electronic components, industrial automation products and their materials	100	100	100	
27	DCZ	Chenzhou Delta Technology Co., Ltd. (CDT)	Manufacturing and sales of transformers	100	100	100	
28	DNH	Delta Networks, Inc. (DNI Cayman)	Equity investments	-	-	100	Note 14
29	DHK	Delta Networks (HK) Limited (DNHK)	"	100	100	100	
30	Cyntec	Delta Component Limited B.V.	"	100	100	100	Note 6
31	DHK	Cyntec Electronics (Suzhou) Co., Ltd. (CES)	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	100	100	100	
32	DelBio	DelBio (Wujiang) Co, Ltd	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
33	DIH	DELTA ELECTRONICS (NORWAY) AS	Research, development and sales of power supplies and others	100	100	100	
34	"	Delta Intelligent Building Technologies (Canada) INC. (DIBT-CA)	Provide solutions to building management and control	100	100	100	Note 5
35	"	DELTA ELECTRONICS HOLDING (USA) INC.	Equity investments	100	100	100	Note 1 Note 2
36	DELTA ELECTRONICS (NORWAY) AS	ELTEK PAKISTAN (PRIVATE) LIMITED	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 15
37	"	DELTA Electronics (Germany) GmbH	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
38	DESS	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Sales of power supplies and others and system installation	100	100	100	
39	DELTA ELECTRONICS (NORWAY) AS, DIH and DELTA ELECTRONICS MEA DMCC	Eltek Egypt for Power Supply S.A.E.	Sales of power supplies and others	100	100	100	Note 1 Note 2
40	DELTA ELECTRONICS (NORWAY) AS and DELTA ELECTRONICS (USA) INC.	Eltek SGS Pvt Ltd.	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
41	DELTA ELECTRONICS (NORWAY) AS and Eltek SGS Pvt Ltd.	Eltek SGS Mechanics Pvt Ltd.	Sales of power supplies and others	51	51	51	Note 1 Note 2 Note 15
42	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
43	"	DELTA ELECTRONICS MEA DMCC	Sales of power supplies and others	100	100	100	Note 1 Note 2
44	"	Delta Electronics (Sweden) AB	"	100	100	100	Note 1 Note 2
45	"	DELTA ELECTRONICS (UK) LTD	"	100	100	100	Note 1 Note 2
46	"	OOO Eltek	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
47	DELTA Electronics (Germany) GmbH	DELTA Montage GmbH	Installation and maintenance of power supplies	100	100	100	Note 1 Note 2
48	DEIL-SG	ELTEK POWER INCORPORATED	Sales of power supplies and others	100	100	100	Note 1 Note 2
49	"	ELTEK POWER CO., LTD.	"	100	100	100	Note 1 Note 2 Note 3
50	"	ELTEK POWER (CAMBODIA) LTD	"	100	100	100	Note 1 Note 2 Note 15

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
51	DEIL-SG	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 4 Note 8
52	DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (USA) INC.	Manufacturing and sales of power supplies and others	100	100	100	
53	DELTA ELECTRONICS (USA) INC. and DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (ARGENTINA) S.R.L.	Sales of power supplies and others	-	100	100	Note 2 Note 21
54	"	DELTA ELECTRONICS (PERU) INC. S.R.L.	Sales of power supplies, electronic components, telecommunications equipment and others	100	100	100	Note 1 Note 2
55	"	Eltekenenergy Services, S.A. de C.V.	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 15
56	DELTA ELECTRONICS (USA) INC.	DELTA ELECTRONICS (COLOMBIA) S.A.S.	"	100	100	100	Note 1 Note 2
57	DELTA ELECTRONICS (USA) INC. and DEN	ELTEK SISTEMAS DE ENERGIA INDUSTRIA E COMERCIO LTDA.	Manufacturing and sales of power supplies and others	100	100	100	Note 1 Note 2
58	DAL	Delta Electronics (Americas) Ltd.	Sales of electronic components	100	100	100	
59	Delta Electronics, Inc. and Cyntec	Power Forest Technology Corporation (Power Forest)	IC design of power management	83.87	83.37	86.27	Note 1 Note 2
60	DPEC and DGC	Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, and energy saving management services	-	100	100	Note 2 Note 17
61	DEIL-SG	Loy Tec electronics GmbH (Loy Tec)	Provide solutions to building management and control	100	100	100	Note 1 Note 2
62	DHK	Delta Electronics (Xi'an) Co., Ltd.	Sales of computers, peripherals and software	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
63	DIH	Delta Electronics (Switzerland) AG (DECH)	Equity investments, research, development and sales of electronic products	100	100	100	Note 1 Note 2
64	DEN	Delta Greentech Electronics Industry LLC	Marketing and sales of electronic products	100	100	100	Note 1 Note 2
65	DEN and DELTA ELECTRONICS (USA) INC.	DELTA GREENTECH (BRASIL) LTDA. (DGB)	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2
66	DECH	Delta Electronics (Czech Republic), spol. s.r.o.	Sales of electronic products	100	100	100	Note 1 Note 2
67	"	Delta Electronics (Italy) S.r.l.	"	100	100	100	Note 1 Note 2
68	"	Delta Electronics (Poland) Sp. z o.o.	"	100	100	100	Note 1 Note 2
69	"	Delta Solutions (Finland) Oy	"	100	100	100	Note 1 Note 2
70	"	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	"	100	100	100	Note 1 Note 2
71	Delta Electronics, Inc.	Vivotek Inc. (Vivotek)	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	56.75	56.75	56.75	
72	Vivotek	Vivotek Holdings, Inc.	Holding company	100	100	100	
73	"	Realwin Investment Inc. (Realwin)	A venture capital company	100	100	100	
74	"	Vivotek Netherlands B.V.	Sales service	100	100	100	
75	"	Vivotek (Japan) Inc.	"	100	100	100	
76	Vivotek Holdings, Inc.	Vivotek USA, Inc.	Sales of webcams and related components	100	100	100	
77	Realwin	Wellstates Investment, LLC	Investment and commercial lease of real estate	100	100	100	
78	"	Aetek Inc. (Aetek)	Sales of webcams and related components	56.21	56.21	56.21	
79	"	Lidlight Inc. (Lidlight)	Sales of lighting equipment	51	51	51	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
80	DEN	DELTA ELECTRONICS BRASIL LTDA.	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2
81	Delta Electronics, Inc., DEIL-SG and DIH	Delta Electronics (Thailand) Public Company Limited (DET)	Manufacturing and exporting power supplies, other electronic parts and components	63.07	63.07	63.07	
82	DET	DET International Holding B.V.(DETH)	Equity investments	100	100	100	
83	"	Delta Energy Systems (Singapore) PTE. LTD. (DESS)	Equity investments, trading, management and consultancy	100	100	100	
84	"	Delta Green Industrial (Thailand) Co., Ltd.	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	100	100	100	
85	"	Delta Electronics (Vietnam) Company Limited	Sales of electronic products	100	100	100	
86	DET and DESS	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Manufacturing and sales of electronic products	100	100	100	
87	DETH	DET Logistics (USA) Corporation	Providing logistics services in USA	100	100	100	
88	"	Delta Energy Systems (Germany) GmbH	Development, marketing and sales of electronic products	100	100	100	
89	"	Delta Energy Systems (India) Private Ltd.	Marketing and sales of electronic products	100	100	100	Note 15
90	DETH and DESS	Delta Electronics (Slovakia) s.r.o.	Manufacturing and sales of power supplies, power system and OEM power system	100	100	100	Note 13
91	DETH	Delta Energy Systems (Romania) S.R.L.	Research and development	-	100	100	Note 18

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
92	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Manufacturing and sales of power supplies and others electronic products and property rights business	100	100	100	Note 19
93	DETH and DESS	Delta Electronics India Pvt. Ltd.	Manufacturing and marketing of non-telecom power system and uninterruptible power supply, and sales of uninterruptible power supply	100	100	100	
94	DESS	Delta Electronics (Myanmar) Co., Ltd.	Manufacturing of electronic products used in CMP manufacturing process and machinery	100	100	100	
95	"	Delta Energy Systems (UK) Ltd.	Research and development of electronic products	100	100	100	
96	"	Delta Greentech (Netherlands) B.V.	Equity investments	100	100	100	
97	Delta Greentech (Netherlands) B.V.	Delta Energy Systems LLC	Marketing and sales of power systems	100	100	100	Note 15
98	DETH and DESS	Eltek s.r.o.	Manufacturing of telecom power system	-	100	100	Note 13
99	DETH	Delta Electronics (Automotive) Americas Inc.	Research and development of automotive power and traction inverter	100	100	100	
100	DIH	Delta Intelligent Building Technologies (USA), LLC (DIBT-US)	Design and production of dedicated lighting system and facilities	100	100	100	Note 1 Note 2 Note 7
101	DIBT-US	Amerlux Lighting Asia, LLC	Equity investments	100	100	100	Note 1 Note 2
102	Amerlux Lighting Asia, LLC	Amerlux Lighting Hong Kong Limited	"	100	100	100	Note 1 Note 2
103	Amerlux Lighting Hong Kong Limited	Guangzhou Amerlux Lighting Solutions Company Limited	Wholesale of lighting fixture and decorative objects	100	100	100	Note 1 Note 2
104	DIH	Digital Projection International Limited (DPI)	Equity investments	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
105	DPI	Digital Projection Holdings Limited	Equity investments	100	100	100	Note 1 Note 2
106	Digital Projection Holdings Limited	Digital Projection Limited	Research, development and sales of projector products	100	100	100	Note 1 Note 2
107	DIH	Trihedral Engineering Limited (Trihedral)	Graphic control software and related engineering services	100	100	100	Note 1 Note 2
108	Trihedral	Trihedral Inc.	"	100	100	100	Note 1 Note 2
109	"	Trihedral UK Limited	"	100	100	100	Note 1 Note 2
110	DIH	March Networks Holdings Ltd.	Equity investments	100	100	100	Note 1 Note 2
111	March Networks Holdings Ltd.	March Networks Corporation	Security surveillance software and hardware and related engineering services	100	100	100	Note 1 Note 2
112	March Networks Corporation	March Networks, Inc.	"	100	100	100	Note 1 Note 2
113	"	March Networks de Mexico, S.A. de C.V.	"	100	100	100	Note 1 Note 2
114	"	March Networks (Australia) Pty Limited	"	100	100	100	Note 1 Note 2
115	"	March Networks Limited	"	100	100	100	Note 1 Note 2
116	"	March Networks (Singapore) Pte. Limited	"	100	100	100	Note 1 Note 2
117	"	March Networks B.V.	"	100	100	100	Note 1 Note 2
118	March Networks B.V.	March Networks S.r.l.	"	100	100	100	Note 1 Note 2
119	"	March Networks (France) SAS	"	100	100	100	Note 1 Note 2
120	DHK	Delta Electronics (Chongqing) Ltd.	Manufacturing electronic parts for power of electronic equipment	100	100	100	Note 1 Note 2
121	Delta Electronics, Inc.	Delmind Inc. (Delmind)	Provide vertical add-on value solution	100	70	70	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
122	Delta Electronics, Inc. and DECC	Ancora Semiconductors Inc. (Ancora)	Gallium Nitride (GaN) technologies and solutions	74.27	74.27	74.28	Note 1 Note 2
123	DIH	UI Acquisition Holding Co.	Equity investments	100	100	100	Note 1 Note 2
124	UI Acquisition Holding Co.	UI Holding Co.	"	100	100	100	Note 1 Note 2
125	UI Holding Co.	Universal Instruments Corporation	Precision automation solutions	100	100	100	Note 1 Note 2
126	"	Hover-Davis, Inc.	"	100	100	100	Note 1 Note 2 Note 15
127	UI Acquisition Holding Co. and UI Holding Co.	UI European Holdco. Cooperatief U.A.	Equity investments	100	100	100	Note 1 Note 2
128	UI European Holdco. Cooperatief U.A.	UNIVERSAL INSTRUMENTS LIMITED	Precision automation solutions	100	100	100	Note 1 Note 2
129	"	Universal Instruments s.r.o.	"	100	100	100	Note 1 Note 2
130	"	Universal Instruments Mfg. (Shenzhen) Co. Ltd.	"	100	100	100	Note 1 Note 2
131	UI Holding Co. and UI European Holdco. Cooperatief U.A.	Universal Instrument de Mexico S.A. de C.V	"	100	100	100	Note 1 Note 2
132	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Property rights business	100	100	100	Note 1 Note 2
133	March Networks S.r.l.	March Networks Poland Sp. Z o.o.	Research and development on business intelligence applications	100	100	100	Note 1 Note 2
134	Delta Electronics, Inc.	Atrust Computer Corporation (Atrust)	Research development, manufacturing and sales of Thin Client, Zero Client, server and management software	55.02	55.02	55.02	Note 1 Note 2
135	Atrust	Atrust Japan Corporation	Provide supporting services	100	100	100	Note 1 Note 2
136	"	Atrust Computer Corporation	"	100	100	100	Note 1 Note 2 Note 12

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
137	Delta Electronics, Inc.	Delta Energy Inc. (Delta Energy)	Providing energy technology services	100	100	100	Note 1 Note 2
138	DETH	Delta Electronics (Hungary) Kft.	Manufacturing of automotive and electronic products	100	100	100	
139	DIH	TB&C GmbH	Manufacturing, sales, technology service, research, development, and consultation of electric vehicle (EV) components	100	100	100	Note 1 Note 2 Note 20
140	TB&C GmbH	TB&C Outsert Center GmbH	Manufacturing and sales of EV components	-	100	100	Note 1 Note 2 Note 20
141	"	TB&C Technology GmbH	Technology service, research, development, and consultation of EV components	-	100	100	Note 1 Note 2 Note 20
142	"	TB&C Outsert International B.V.	Equity investments	100	100	100	Note 1 Note 2
143	TB&C Outsert International B.V.	TB&C Outsert Romania SRL	Manufacturing and sales of automobile components	100	100	100	Note 1 Note 2
144	TB&C Outsert International B.V. and TB&C GmbH	TB&C Outsert Mexico, S. De R.L. DE C.V.	"	100	100	100	Note 1 Note 2
145	TB&C Outsert Mexico, S. De R.L. DE C.V. and TB&C Outsert International B.V.	TB&C Outsert Servicios, S. DE R.L. DE C.V.	Technology service	100	100	100	Note 1 Note 2
146	DET	PT Delta Electronics Indonesia	Trading and installation of electronic products	100	100	100	Note 10
147	DIH	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	Sales of electronic products	100	100	100	Note 1 Note 2 Note 10
148	Delta Electronics, Inc.	Delta Holding Inc. (Delta Holding)	Equity investments	100	100	-	Note 1 Note 10

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2025	December 31, 2024	September 30, 2024	
149	DET	DELTA ELECTRONICS PHILIPPINES INC.	Sales and system integration services for power management, automotive, industrial automation, and energy infrastructure solutions	100	-	-	Note 11
150	DEN	Delta Electronics (Kazakhstan) Limited Liability Partnership	Sales of electronic products	100	-	-	Note 1 Note 11 Note 12
151	Delta Electronics, Inc.	ACT Holdings Company Limited	Equity investments	100	-	-	Note 1 Note 11

Note 1: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at September 30, 2025 were not reviewed by independent auditors.

Note 2: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at September 30, 2024 were not reviewed by independent auditors.

Note 3: 55% of shares are held through others due to local regulations.

Note 4: 71% of shares are held through others due to local regulations.

Note 5: Formerly named Delta Controls Inc., was renamed as Delta Intelligent Building Technologies (Canada) Inc. in December 2024.

Note 6: Formerly named Delta Component Limited was renamed as Delta Component Limited B.V. in March 2025.

Note 7: Formerly named Amerlux LLC and was renamed as Delta Intelligent Building Technologies (USA), LLC in December 2024.

Note 8: Formerly named ELTEK POWER (MALAYSIA) SDN. BHD. and was renamed as DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD. in February 2025.

Note 9: This company had been liquidated in November 2024.

Note 10: This company was newly established in 2024.

Note 11: This company was newly established in 2025.

Note 12: The capital has not yet been injected.

Note 13: Delta Electronics (Slovakia), s.r.o. and Eltek s.r.o. merged in April 2025, with Delta Electronics (Slovakia), s.r.o. being the surviving company, while Eltek s.r.o. was dissolved.

Note 14: This company had been liquidated in October 2024.

Note 15: Closed for business.

Note 16: Formerly named Addtron Technology (Japan),Inc. and was renamed as Delta Facilities

(Japan),Inc. in July 2025.

Note 17: Control was lost upon disposal in August 2025.

Note 18: This company had been liquidated in August 2025.

Note 19: Formerly named Delta Energy Systems Property (Germany) GmbH and was renamed as Delta Energy Systems Mobility (Germany) GmbH in September 2025.

Note 20: Formerly named TB&C Holding GmbH and was renamed as TB&C GmbH, and with TB&C Outsert Center GmbH and TB&C Technology GmbH were merged into TB&C GmbH, with TB&C GmbH as the surviving entity and the former two as the dissolved entities in August 2025.

Note 21: This company had been liquidated in September 2025.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As at September 30, 2025, December 31, 2024, and September 30, 2024, the non-controlling interest amounted to \$52,770,138, \$49,478,050 and \$49,137,546, respectively. The information on non-controlling interest and respective subsidiary is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest			
		September 30, 2025		December 31, 2024	
		Amount	Ownership (%)	Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$ 3,243,825	43.25%	\$ 3,417,892	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	46,450,468	36.93%	44,639,296	36.93%

Name of subsidiary	Principal place of business	Non-controlling interest	
		September 30, 2024	
		Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$ 3,340,225	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	43,980,627	36.93%

Summarised financial information of the subsidiary:

Balance sheets

	DET		
	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 91,305,386	\$ 79,420,080	\$ 80,075,879
Non-current assets	86,229,177	83,551,129	80,491,520
Current liabilities	(45,612,677)	(36,689,576)	(36,230,206)
Non-current liabilities	(5,521,207)	(4,838,357)	(4,767,547)
Total net assets	<u>\$ 126,400,679</u>	<u>\$ 121,443,276</u>	<u>\$ 119,569,646</u>

	Vivotek		
	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 4,051,212	\$ 4,934,470	\$ 4,657,269
Non-current assets	5,429,275	5,576,744	5,617,097
Current liabilities	(1,904,823)	(2,534,925)	(2,460,525)
Non-current liabilities	(159,532)	(170,677)	(177,704)
Total net assets	<u>\$ 7,416,132</u>	<u>\$ 7,805,612</u>	<u>\$ 7,636,137</u>

Statements of comprehensive income

	DET	
	Three months ended September 30,	
	2025	2024
Revenue	\$ 49,188,988	\$ 39,710,367
Profit before income tax	7,709,156	5,145,569
Income tax expense	(1,196,064)	(127,995)
Profit for the period from continuing operations	6,513,092	5,017,574
Other comprehensive loss, net of tax	(636,853)	(2,483,122)
Total comprehensive income for the period	<u>\$ 5,876,239</u>	<u>\$ 2,534,452</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 2,170,095</u>	<u>\$ 935,973</u>
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

	DET	
	Nine months ended September 30,	
	2025	2024
Revenue	\$ 131,617,328	\$ 109,769,953
Profit before income tax	17,923,346	14,115,683
Income tax expense	(2,663,594)	(361,581)
Profit for the period from continuing operations	15,259,752	13,754,102
Other comprehensive loss, net of tax	(925,763)	(1,334,388)
Total comprehensive income for the period	<u>\$ 14,333,989</u>	<u>\$ 12,419,714</u>
Comprehensive income attributable to non-controlling interest	\$ 5,293,542	\$ 4,586,600
Dividends paid to non-controlling interest	<u>\$ 2,043,802</u>	<u>\$ 1,830,632</u>

	Vivotek	
	Three months ended September 30,	
	2025	2024
Revenue	\$ 1,751,627	\$ 1,893,556
(Loss) profit before income tax	(82,856)	93,974
Income tax benefit (expense)	8,235	(18,666)
(Loss) profit for the period from continuing operations	(74,621)	75,308
Other comprehensive income (loss), net of tax	20,840	(8,758)
Total comprehensive (loss) income for the period	<u>(\$ 53,781)</u>	<u>\$ 66,550</u>
Comprehensive (loss) income attributable to non-controlling interest	<u>(\$ 20,045)</u>	<u>\$ 32,041</u>
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

	Vivotek	
	Nine months ended September 30,	
	2025	2024
Revenue	\$ 5,783,406	\$ 5,156,561
(Loss) profit before income tax	(137,358)	81,225
Income tax expense	(1,113)	(22,726)
(Loss) profit for the period from continuing operations	(138,471)	58,499
Other comprehensive (loss) income, net of tax	(36,138)	16,619
Total comprehensive (loss) income for the period	(\$ 174,609)	\$ 75,118
Comprehensive (loss) income attributable to non-controlling interest	(\$ 69,565)	\$ 39,248
Dividends paid to non-controlling interest	\$ 86,112	\$ 142,271

Statements of cash flows

	DET	
	Nine months ended September 30,	
	2025	2024
Net cash provided by operating activities	\$ 15,094,511	\$ 21,617,341
Net cash used in investing activities	(11,923,276)	(9,486,243)
Net cash used in financing activities	(5,158,853)	(6,960,525)
Effect of exchange rates on cash and cash equivalents	(496,899)	380,278
(Decrease) increase in cash and cash equivalents	(2,484,517)	5,550,851
Cash and cash equivalents, beginning of period	15,108,979	6,868,439
Cash and cash equivalents, end of period	\$ 12,624,462	\$ 12,419,290

	Vivotek	
	Nine months ended September 30,	
	2025	2024
Net cash provided (used in) by operating activities	\$ 311,660	(\$ 242,757)
Net cash used in investing activities	(62,263)	(57,773)
Net cash used in financing activities	(564,376)	(400,873)
Effect of exchange rates on cash and cash equivalents	(29,914)	13,489
Decrease in cash and cash equivalents	(344,893)	(687,914)
Cash and cash equivalents, beginning of period	1,771,206	2,221,070
Cash and cash equivalents, end of period	\$ 1,426,313	\$ 1,533,156

(4) Exchangeable bonds payable

A. Exchangeable bonds issued by the Group contain exchange options (that is, the bondholders have the right to exchange the bonds into the DET's common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

- (a) The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognised as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.
- (b) The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to 'finance costs' over the period of circulation using the effective interest method.
- (c) The embedded conversion options which meet the definition of an equity instrument are initially recognised in 'capital surplus—share options' at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.
- (d) Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.
- (e) When bondholders exercise change options, the liability component of the bonds (including bonds payable and 'financial assets or financial liabilities at fair value through profit or loss') shall be remeasured on the conversion date. The issuance cost of converted common shares is the total carrying amount of the abovementioned liability component and 'capital surplus—share options'.

(5) Employee benefits

Pensions

Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(6) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand	\$ 6,129	\$ 6,095	\$ 5,398
Checking accounts and demand deposits	60,867,704	59,753,690	57,158,753
Time deposits	77,411,950	57,564,271	63,227,559
Cash equivalents	70,100	135,194	53,105
	<u>\$ 138,355,883</u>	<u>\$ 117,459,250</u>	<u>\$ 120,444,815</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral are provided in Note 8.

(2) Financial assets at fair value through profit or loss

<u>Asset Items</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 1,803,503	\$ 1,813,298	\$ 1,776,247
Emerging stocks	59,458	78,125	106,625
Derivatives	147,388	108,404	1,825,092
Hybrid instrument-Convertible bonds	94,346	116,265	79,862
	<u>2,104,695</u>	<u>2,116,092</u>	<u>3,787,826</u>
Valuation adjustment	<u>1,581,612</u>	<u>2,064,184</u>	<u>2,027,769</u>
	<u>\$ 3,686,307</u>	<u>\$ 4,180,276</u>	<u>\$ 5,815,595</u>

Asset Items	September 30, 2025	December 31, 2024	September 30, 2024
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 163,524	\$ 143,574	\$ 161,931
Emerging stocks	70,716	64,080	35,280
Unlisted stocks	1,640,814	1,553,254	1,668,368
Hybrid instrument- Convertible preferred stocks	197,148	197,148	197,148
	2,072,202	1,958,056	2,062,727
Valuation adjustment	(473,059)	(496,143)	(604,110)
	\$ 1,599,143	\$ 1,461,913	\$ 1,458,617
Financial liabilities designated as at fair value through profit or loss			
Overseas exchangeable bonds embedded derivatives	\$ 4,795	\$ -	\$ -

Liability Items	September 30, 2025	December 31, 2024	September 30, 2024
Current items:			
Financial liabilities held for trading			
Derivatives	\$ 72,460	\$ 288,931	\$ 57,464

- A. The Group has recognized gain from financial assets and liabilities at fair value of \$610,217, \$1,658,608, \$53,579 and \$998,834 for the three months and nine months ended September 30, 2025 and 2024, respectively.
- B. Details of the transactions and contract information in respect of derivative financial assets and liabilities for which the Group did not adopt hedge accounting are as follows:

Financial instruments	September 30, 2025	
	Contract amount (nominal principal) (in thousands)	Contract period
Forward exchange contracts:		
- Sell AUD / Buy USD	AUD 3,700	2025.05.23~2026.02.26
- Sell BRL / Buy USD	BRL 6,018	2025.09.10~2025.10.09
- Sell EUR / Buy NOK	EUR 20,700	2025.07.08~2025.12.31
- Sell EUR / Buy USD	EUR 70,994	2025.05.23~2026.03.30
- Sell GBP / Buy NOK	GBP 150	2025.08.26~2025.11.21
- Sell GBP / Buy USD	GBP 444	2025.08.22~2025.10.10
- Sell HKD / Buy USD	HKD 89,000	2025.03.25~2026.04.29
- Sell INR / Buy USD	INR 88,895	2025.09.29~2025.10.28
- Sell JPY / Buy USD	JPY 2,565,000	2025.04.11~2026.03.27
- Sell THB / Buy JPY	THB 33,010	2025.08.22~2025.11.26
- Sell USD / Buy CHF	USD 1,100	2025.09.24~2025.10.10

September 30, 2025			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell USD / Buy CZK	USD	800	2025.08.29~2025.10.23
- Sell USD / Buy EUR	USD	1,472	2025.07.29~2025.10.30
- Sell USD / Buy INR	USD	3,500	2025.08.28~2025.11.25
- Sell USD / Buy NOK	USD	3,600	2025.08.05~2025.12.31
- Sell USD / Buy RMB	USD	280,000	2025.08.19~2025.11.07
- Sell USD / Buy THB	USD	724,000	2025.06.04~2026.02.13
- Sell USD / Buy TWD	USD	115,000	2025.09.18~2025.10.23
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	9,000	2025.09.26~2025.12.31
- Sell PLN / Buy NOK	PLN	2,900	2025.09.26~2025.12.31
December 31, 2024			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	2,150	2024.09.05~2025.05.28
- Sell BRL / Buy USD	BRL	24,328	2024.12.10~2025.01.13
- Sell EUR / Buy NOK	EUR	28,700	2024.11.05~2025.04.04
- Sell EUR / Buy USD	EUR	51,300	2024.08.23~2025.06.18
- Sell EUR / Buy CHF	EUR	2,000	2024.10.17~2025.02.05
- Sell EUR / Buy GBP	EUR	1,700	2024.10.18~2025.02.05
- Sell HKD / Buy USD	HKD	65,000	2024.07.26~2025.06.18
- Sell INR / Buy USD	INR	340,508	2024.12.09~2025.01.29
- Sell JPY / Buy USD	JPY	1,305,000	2024.07.26~2025.04.24
- Sell THB / Buy JPY	THB	54,952	2024.12.23~2025.02.26
- Sell THB / Buy EUR	THB	35,795	2024.12.23~2025.01.27
- Sell USD / Buy CZK	USD	1,200	2024.12.02~2025.02.21
- Sell USD / Buy NOK	USD	6,300	2024.11.05~2025.03.31
- Sell USD / Buy RMB	USD	259,000	2024.11.06~2025.02.07
- Sell USD / Buy SGD	USD	20,123	2024.12.10~2025.01.13
- Sell USD / Buy THB	USD	393,900	2024.09.12~2025.03.17
- Sell USD / Buy INR	USD	2,750	2024.10.25~2025.01.21
- Sell GBP / Buy NOK	GBP	4,200	2024.09.16~2025.03.05
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	9,000	2024.12.19~2025.03.31
- Sell PLN / Buy NOK	PLN	4,200	2024.12.19~2025.03.31

September 30, 2024

Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	5,700	2024.05.24~2025.02.25
- Sell BRL / Buy USD	BRL	24,797	2024.09.10~2024.10.11
- Sell EUR / Buy NOK	EUR	26,000	2024.05.21~2024.12.23
- Sell EUR / Buy USD	EUR	66,200	2024.02.07~2025.03.27
- Sell HKD / Buy USD	HKD	70,000	2024.01.25~2025.03.27
- Sell INR / Buy USD	INR	252,325	2024.08.26~2024.11.29
- Sell JPY/ Buy USD	JPY	1,905,000	2024.05.03~2025.03.26
- Sell THB / Buy JPY	THB	57,870	2024.08.26~2024.11.26
- Sell THB / Buy EUR	THB	38,108	2024.08.22~2024.11.25
- Sell USD / Buy CZK	USD	1,550	2024.08.30~2024.11.21
- Sell USD / Buy NOK	USD	8,000	2024.07.02~2024.12.04
- Sell USD / Buy RMB	USD	223,500	2024.07.22~2024.11.08
- Sell USD / Buy SGD	USD	21,429	2024.09.10~2024.10.17
- Sell USD / Buy THB	USD	606,500	2024.05.02~2025.01.20
- Sell USD / Buy CHF	USD	6,000	2024.08.20~2024.11.29
- Sell USD / Buy EUR	USD	2,218	2024.09.09~2024.11.29
- Sell GBP / Buy NOK	GBP	4,100	2024.07.04~2025.01.06
- Sell RMB / Buy USD	RMB	34,820	2024.09.25~2024.12.27
- Sell NTD / Buy USD	NTD	472,350	2024.09.30~2024.10.15
- Sell NOK / Buy USD	NOK	21,557	2024.08.12~2024.10.04
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	9,900	2024.09.26~2024.12.23
- Sell PLN / Buy NOK	PLN	4,700	2024.09.26~2024.12.23
- Sell USD / Buy NOK	USD	1,000	2024.09.05~2024.11.06

The Group entered into forward exchange contracts and cross currency swap to manage exposures to foreign exchange rate fluctuations of import or export sales, loans between related parties and dividend distribution within the Group. However, the forward exchange transactions did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

- C. In January 2025, the Group issued overseas exchangeable bonds with DET shares as the target. Please refer to Note 6(14) for the information.
- D. The Group has no financial assets at fair value through profit or loss pledged to others.
- E. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	September 30, 2025	December 31, 2024	September 30, 2024
Non-current items:			
Equity instruments			
Listed stocks	\$ 1,608,699	\$ 1,608,699	\$ 1,608,699
Unlisted stocks	1,467,263	1,476,004	1,106,781
	3,075,962	3,084,703	2,715,480
Valuation adjustment	(1,179,112)	(996,599)	(942,203)
	<u>\$ 1,896,850</u>	<u>\$ 2,088,104</u>	<u>\$ 1,773,277</u>

- A. The Group has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$1,896,850, \$2,088,104 and \$1,773,277 as at September 30, 2025, December 31, 2024, and September 30, 2024, respectively.
- B. No shares were sold in the first three quarters of 2025 and 2024, hence no disposal gain or loss was recognised.
- C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended September 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 40,189	(\$ 77,006)
	Nine months ended September 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 202,739)	(\$ 237,009)

- D. As at September 30, 2025, December 31, 2024, and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$1,896,850, \$2,088,104 and \$1,773,277, respectively.
- E. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

(4) Hedging financial assets and liabilities

- A. As at September 30, 2025, December 31, 2024, and September 30, 2024, the Group's hedging financial assets and liabilities are both \$0.

B. Information on cash flow hedges and hedges of net investments in foreign operations recognised in profit or loss and other comprehensive income:

	2025	2024
<u>Other equity</u>		
At January 1	\$ 129,917	\$ 129,917
Add: Gain on hedge effectiveness-amount recognised in other comprehensive income	492	-
At September 30	<u>\$ 130,409</u>	<u>\$ 129,917</u>

(a) The purpose of hedge accounting is that the hedged highly probable forecast transactions denominated in foreign currency are expected to occur, which are recycled into profit or loss in the period or periods when the hedged item affects profit or loss.

(b) Hedges of net investments in foreign operations

In the first quarter of 2018, due to the reorganisation of the Group, the risk of USD exchange rate fluctuating by fair value initially designated as hedged items of hedges of net investments in foreign operations was no longer material. Consequently, the hedge relationship did not meet the conditions of hedge accounting. The effective portion of hedges of net investments in foreign operations was accumulated in other equity previously. Since the foreign operations was not disposed, it was not reclassified from equity to profit or loss.

(5) Notes and accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	\$ 2,010,857	\$ 2,428,199	\$ 2,624,537
Accounts receivable	\$ 114,937,012	\$ 88,171,198	\$ 85,933,731
Less: Allowance for uncollectible accounts	(937,263)	(690,407)	(760,479)
	<u>\$ 113,999,749</u>	<u>\$ 87,480,791</u>	<u>\$ 85,173,252</u>
Overdue receivables (shown as other non-current assets)	\$ 363,994	\$ 324,749	\$ 254,160
Less: Allowance for uncollectible accounts	(363,994)	(324,749)	(254,160)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

A. The aging analysis of accounts receivable is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Not past due	\$ 106,563,310	\$ 79,202,777	\$ 77,771,900
1 to 90 days	6,964,441	7,671,484	6,711,078
91 to 180 days	594,666	568,689	578,888
181 to 365 days	286,094	594,560	729,159
Over 366 days	528,501	133,688	142,706
	<u>\$ 114,937,012</u>	<u>\$ 88,171,198</u>	<u>\$ 85,933,731</u>

The above aging analysis was based on past due date.

- B. As at September 30, 2025, December 31, 2024, and September 30, 2024, there was no notes receivable past due.
- C. As at September 30, 2025, December 31, 2024, and September 30, 2024, accounts receivable and notes receivable were all from contracts with customers. As at January 1, 2024, the balance of receivables from contracts with customers amounted to \$80,006,463.
- D. Details of the Group's accounts receivable pledged to others as collateral are provided in Note 8.
- E. As at September 30, 2025, December 31, 2024, and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable was the carrying amount.
- F. Information relating to credit risk is provided in Note 12(2).

(6) Inventories

September 30, 2025			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 32,667,280	(\$ 6,521,760)	\$ 26,145,520
Work in process	12,417,846	(79,840)	12,338,006
Finished goods	56,719,433	(9,155,086)	47,564,347
Inventory in transit	732,787	-	732,787
	<u>\$ 102,537,346</u>	<u>(\$ 15,756,686)</u>	<u>\$ 86,780,660</u>
December 31, 2024			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 33,355,165	(\$ 8,680,271)	\$ 24,674,894
Work in process	10,811,530	(44,357)	10,767,173
Finished goods	56,050,088	(8,830,456)	47,219,632
Inventory in transit	1,194,642	-	1,194,642
	<u>\$ 101,411,425</u>	<u>(\$ 17,555,084)</u>	<u>\$ 83,856,341</u>
September 30, 2024			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 33,276,932	(\$ 9,793,965)	\$ 23,482,967
Work in process	10,131,269	(41,175)	10,090,094
Finished goods	54,903,167	(8,698,554)	46,204,613
Inventory in transit	858,062	-	858,062
	<u>\$ 99,169,430</u>	<u>(\$ 18,533,694)</u>	<u>\$ 80,635,736</u>

The cost of inventories recognised as expense or loss for the period:

		Three months ended September 30,	
		2025	2024
Cost of goods sold	\$	92,318,253	\$ 71,004,855
Gain on recovery of market value decline and obsolete and slow-moving inventories (Note)	(	199,960)	(532,621)
Others	(	985,624)	(592,161)
	\$	<u>91,132,669</u>	<u>\$ 69,880,073</u>

Note: Due to the realization of a portion of the Group's inventory that had previously been written down, an inventory recovery gain was recognised.

		Nine months ended September 30,	
		2025	2024
Cost of goods sold	\$	245,894,333	\$ 198,067,255
Loss on market value decline and obsolete and slow-moving inventories		508,434	337,189
Others	(	1,752,359)	(1,468,918)
	\$	<u>244,650,408</u>	<u>\$ 196,935,526</u>

(7) Property, plant and equipment

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2025</u>	Land	Buildings and structures	Machinery equipment	Testing equipment	Others		Total
Cost	\$ 19,312,614	\$ 72,404,233	\$ 78,955,236	\$ 31,242,240	\$ 31,074,908	\$ 10,164,941	\$ 243,154,172
Accumulated depreciation and impairment	-	(26,989,126)	(54,543,983)	(22,435,635)	(23,475,004)	-	(127,443,748)
	<u>\$ 19,312,614</u>	<u>\$ 45,415,107</u>	<u>\$ 24,411,253</u>	<u>\$ 8,806,605</u>	<u>\$ 7,599,904</u>	<u>\$ 10,164,941</u>	<u>\$ 115,710,424</u>
<u>2025</u>							
Opening net book amount	\$ 19,312,614	\$ 45,415,107	\$ 24,411,253	\$ 8,806,605	\$ 7,599,904	\$ 10,164,941	\$ 115,710,424
Additions (Note1)	662,035	1,956,965	6,153,539	5,655,400	2,185,997	13,449,432	30,063,368
Acquired through business combinations	-	-	447,539	-	-	-	447,539
Disposals	-	(13,627)	(107,920)	(7,985)	(32,711)	-	(162,243)
Transfers (Note2)	(120,335)	756,645	2,344,950	583,113	181,742	(3,943,795)	(197,680)
Depreciation charge	-	(2,319,204)	(9,360,587)	(3,421,581)	(2,694,325)	-	(17,795,697)
Impairment loss (Note3)	-	(7,657)	(405,870)	(830)	(1,334)	-	(415,691)
Net exchange differences	(332,049)	(1,240,166)	(837,057)	(217,086)	(284,087)	(325,603)	(3,236,048)
Closing net book amount	<u>\$ 19,522,265</u>	<u>\$ 44,548,063</u>	<u>\$ 22,645,847</u>	<u>\$ 11,397,636</u>	<u>\$ 6,955,186</u>	<u>\$ 19,344,975</u>	<u>\$ 124,413,972</u>
<u>At September 30, 2025</u>							
Cost	\$ 19,522,265	\$ 72,250,024	\$ 79,903,008	\$ 35,020,768	\$ 30,868,159	\$ 19,344,975	\$ 256,909,199
Accumulated depreciation and impairment	-	(27,701,961)	(57,257,161)	(23,623,132)	(23,912,973)	-	(132,495,227)
	<u>\$ 19,522,265</u>	<u>\$ 44,548,063</u>	<u>\$ 22,645,847</u>	<u>\$ 11,397,636</u>	<u>\$ 6,955,186</u>	<u>\$ 19,344,975</u>	<u>\$ 124,413,972</u>

Note1: The additions were net of government grants.

Note2: The Board of Delta Electronics (Japan) resolved to dispose of the land and buildings located in Minato-ku, Tokyo, on September 25, 2025. Accordingly, the assets, with a carrying amount of \$197,680, were reclassified as non-current assets held for sale and measured at the lower of carrying amount and fair value less costs to sell.

Note3: An impairment loss was recognized for certain buildings, machinery and equipment, and testing equipment that were idle and had no disposal value.

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2024</u>	Land	Buildings and structures	Machinery equipment	Testing equipment	Others		Total
Cost	\$ 16,359,854	\$ 59,458,670	\$ 68,980,995	\$ 26,429,240	\$ 26,576,440	\$ 14,214,030	\$ 212,019,229
Accumulated depreciation and impairment	(9,380)	(26,783,864)	(46,876,705)	(19,449,292)	(20,898,473)	-	(114,017,714)
	<u>\$ 16,350,474</u>	<u>\$ 32,674,806</u>	<u>\$ 22,104,290</u>	<u>\$ 6,979,948</u>	<u>\$ 5,677,967</u>	<u>\$ 14,214,030</u>	<u>\$ 98,001,515</u>
<u>2024</u>							
Opening net book amount	\$ 16,350,474	\$ 32,674,806	\$ 22,104,290	\$ 6,979,948	\$ 5,677,967	\$ 14,214,030	\$ 98,001,515
Additions (Note)	384,697	1,444,769	6,235,344	3,460,014	2,263,245	7,947,448	21,735,517
Disposals	- (97,368)	(58,152)	(1,665)	(7,536)	-	-	(164,721)
Transfers	-	5,549,027	3,110,094	182,311	645,032	(9,486,464)	-
Depreciation charge	- (1,956,858)	(7,868,019)	(2,589,258)	(2,311,657)	-	-	(14,725,792)
Net exchange differences	235,691	835,523	1,292,423	369,245	243,533	769,077	3,745,492
Closing net book amount	<u>\$ 16,970,862</u>	<u>\$ 38,449,899</u>	<u>\$ 24,815,980</u>	<u>\$ 8,400,595</u>	<u>\$ 6,510,584</u>	<u>\$ 13,444,091</u>	<u>\$ 108,592,011</u>
<u>At September 30, 2024</u>							
Cost	\$ 16,980,462	\$ 67,341,310	\$ 78,028,331	\$ 30,178,640	\$ 29,603,087	\$ 13,444,091	\$ 235,575,921
Accumulated depreciation and impairment	(9,600)	(28,891,411)	(53,212,351)	(21,778,045)	(23,092,503)	-	(126,983,910)
	<u>\$ 16,970,862</u>	<u>\$ 38,449,899</u>	<u>\$ 24,815,980</u>	<u>\$ 8,400,595</u>	<u>\$ 6,510,584</u>	<u>\$ 13,444,091</u>	<u>\$ 108,592,011</u>

Note: The additions were net of government grants.

A. The Group's property, plant and equipment are mainly owner-occupied.

B. No interest expense was capitalised as part of property, plant and equipment.

C. Information about the property, plant and equipment that were collateralized to others as collateral is provided in Note 8.

(8) Leasing arrangements - lessee

- A. The Group leases various assets including land, buildings and transportation equipment. Rental contracts are typically made for periods of 1 to 21 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>Book value</u>	<u>Book value</u>	<u>Book value</u>
Land	\$ 1,876,892	\$ 2,021,082	\$ 2,030,563
Buildings and structures	2,141,088	2,080,437	2,145,707
Transportation equipment	211,948	202,580	177,887
Other equipment	144,288	207,315	223,589
	<u>\$ 4,374,216</u>	<u>\$ 4,511,414</u>	<u>\$ 4,577,746</u>
	<u>Three months ended September 30,</u>		
	<u>2025</u>	<u>2024</u>	
	<u>Depreciation charge</u>	<u>Depreciation charge</u>	
Land	\$ 15,291	\$ 10,157	
Buildings and structures	153,414	159,301	
Transportation equipment	27,728	25,197	
Other equipment	15,463	14,883	
	<u>\$ 211,896</u>	<u>\$ 209,538</u>	
	<u>Nine months ended September 30,</u>		
	<u>2025</u>	<u>2024</u>	
	<u>Depreciation charge</u>	<u>Depreciation charge</u>	
Land	\$ 46,938	\$ 49,143	
Buildings and structures	476,971	474,452	
Transportation equipment	82,854	69,439	
Other equipment	46,155	46,330	
	<u>\$ 652,918</u>	<u>\$ 639,364</u>	

- C. For the nine months ended September 30, 2025 and 2024, the additions to right-of-use assets (excluding those acquired through business combinations) were \$679,957 and \$362,176, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended September 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 18,176	\$ 17,099
Expense on short-term lease contracts	\$ 267,651	\$ 223,576
	Nine months ended September 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 56,731	\$ 47,217
Expense on short-term lease contracts	\$ 761,402	\$ 641,776

E. For the nine months ended September 30, 2025 and 2024, the Group's total cash outflow for leases were \$1,556,964 and \$1,288,136, respectively.

F. Extension options

- (a) Extension options are included in the Group's lease contracts pertaining to certain land. These terms and conditions are the lessor's general practice and for the Group to effectively utilise the assets.
- (b) In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Investment property

	2025		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(33,774)	(33,774)
	<u>\$ 3,321,438</u>	<u>\$ 1,397,550</u>	<u>\$ 4,718,988</u>
Opening net book amount as at January 1	\$ 3,321,438	\$ 1,397,550	\$ 4,718,988
Depreciation charge	-	(32,441)	(32,441)
Closing net book amount as at September 30	<u>\$ 3,321,438</u>	<u>\$ 1,365,109</u>	<u>\$ 4,686,547</u>
At September 30			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(66,215)	(66,215)
	<u>\$ 3,321,438</u>	<u>\$ 1,365,109</u>	<u>\$ 4,686,547</u>

	2024		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 14,070	\$ -	\$ 14,070
Accumulated depreciation and impairment	-	-	-
	<u>\$ 14,070</u>	<u>\$ -</u>	<u>\$ 14,070</u>
Opening net book amount as at January 1	\$ 14,070	\$ -	\$ 14,070
Additions— from acquisitions	3,307,368	1,431,324	4,738,692
Depreciation charge	-	(22,872)	(22,872)
Closing net book amount as at September 30	<u>\$ 3,321,438</u>	<u>\$ 1,408,452</u>	<u>\$ 4,729,890</u>
At September 30			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(22,872)	(22,872)
	<u>\$ 3,321,438</u>	<u>\$ 1,408,452</u>	<u>\$ 4,729,890</u>

A. Rental income from investment property

	Three months ended September 30,	
	2025	2024
Rental income from investment property	<u>\$ 19,563</u>	<u>\$ 22,296</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 8,316</u>	<u>\$ 7,941</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	<u>\$ 2,616</u>	<u>\$ 2,962</u>
	Nine months ended September 30,	
	2025	2024
Rental income from investment property	<u>\$ 60,831</u>	<u>\$ 48,801</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 25,846</u>	<u>\$ 18,641</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	<u>\$ 6,595</u>	<u>\$ 4,231</u>

- B. As of September 30, 2025, December 31, 2024, and September 30, 2024, the fair value of the Group's investment property amounted to \$5,308,354, \$4,895,157 and \$4,895,157, respectively, which was valued based on self-assessment based on transaction trends in nearby areas, the assessment results of the professional appraisers and the announced land value of the Land Administration Bureau.

(10) Intangible assets

	Trademarks	Patents	Goodwill	Customer Relationship	Technical Skill	Others	Total
<u>At January 1, 2025</u>							
Cost	\$ 4,618,021	\$ 1,800,614	\$ 66,545,970	\$ 21,150,876	\$ 16,404,441	\$ 5,213,347	\$ 115,733,269
Accumulated amortisation and impairment	(2,682,948)	(1,689,186)	(3,364,290)	(15,915,682)	(9,427,907)	(3,870,443)	(36,950,456)
	<u>\$ 1,935,073</u>	<u>\$ 111,428</u>	<u>\$ 63,181,680</u>	<u>\$ 5,235,194</u>	<u>\$ 6,976,534</u>	<u>\$ 1,342,904</u>	<u>\$ 78,782,813</u>
<u>2025</u>							
Opening net book amount	\$ 1,935,073	\$ 111,428	\$ 63,181,680	\$ 5,235,194	\$ 6,976,534	\$ 1,342,904	\$ 78,782,813
Additions - acquired separately	235	17,440	-	-	-	763,977	781,652
Additions - acquired through business combinations (Note)	-	663,299	663,299	165,825	165,825	-	1,658,248
Amortisation	(199,846)	(76,487)	-	(838,555)	(1,082,537)	(663,934)	(2,861,359)
Net exchange differences	(56,005)	(16,433)	(3,928,540)	(336,125)	(422,517)	(42,494)	(4,802,114)
Closing net book amount	<u>\$ 1,679,457</u>	<u>\$ 699,247</u>	<u>\$ 59,916,439</u>	<u>\$ 4,226,339</u>	<u>\$ 5,637,305</u>	<u>\$ 1,400,453</u>	<u>\$ 73,559,240</u>
<u>At September 30, 2025</u>							
Cost	\$ 4,365,839	\$ 2,446,070	\$ 63,114,649	\$ 20,053,807	\$ 15,463,157	\$ 5,672,465	\$ 111,115,987
Accumulated amortisation and impairment	(2,686,382)	(1,746,823)	(3,198,210)	(15,827,468)	(9,825,852)	(4,272,012)	(37,556,747)
	<u>\$ 1,679,457</u>	<u>\$ 699,247</u>	<u>\$ 59,916,439</u>	<u>\$ 4,226,339</u>	<u>\$ 5,637,305</u>	<u>\$ 1,400,453</u>	<u>\$ 73,559,240</u>

Note: The Group's acquisition of the operating assets of ALPS ALPINE CO., LTD. and its subsidiary ALPS ELECTRIC KOREA CO., LTD. (PHEBD) will have its purchase price allocation completed within one year.

<u>At January 1, 2024</u>	<u>Trademarks</u>	<u>Patents</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Technical Skill</u>	<u>Others</u>	<u>Total</u>
Cost	\$ 4,419,258	\$ 1,853,606	\$ 62,622,912	\$ 20,809,863	\$ 14,203,779	\$ 4,226,105	\$ 108,135,523
Accumulated amortisation and impairment	(2,170,069)	(1,736,117)	(1,509,733)	(13,532,625)	(6,926,169)	(3,716,406)	(29,591,119)
	<u>\$ 2,249,189</u>	<u>\$ 117,489</u>	<u>\$ 61,113,179</u>	<u>\$ 7,277,238</u>	<u>\$ 7,277,610</u>	<u>\$ 509,699</u>	<u>\$ 78,544,404</u>
<u>2024</u>							
Opening net book amount	\$ 2,249,189	\$ 117,489	\$ 61,113,179	\$ 7,277,238	\$ 7,277,610	\$ 509,699	\$ 78,544,404
Additions - acquired separately	714	14,896	-	-	769,014	1,034,857	1,819,481
Additions - acquired through business combinations (Note)	-	-	(9,781)	-	-	-	(9,781)
Reclassifications (Note)	-	-	323,547	(797,891)	474,344	-	-
Amortisation	(204,687)	(21,060)	-	(1,061,592)	(1,093,951)	(542,974)	(2,924,264)
Net exchange differences	<u>38,395</u>	<u>3,270</u>	<u>1,598,306</u>	<u>234,577</u>	<u>183,358</u>	<u>56,908</u>	<u>2,114,814</u>
Closing net book amount	<u>\$ 2,083,611</u>	<u>\$ 114,595</u>	<u>\$ 63,025,251</u>	<u>\$ 5,652,332</u>	<u>\$ 7,610,375</u>	<u>\$ 1,058,490</u>	<u>\$ 79,544,654</u>
<u>At September 30, 2024</u>							
Cost	\$ 4,495,511	\$ 1,795,158	\$ 64,568,173	\$ 20,541,157	\$ 15,869,513	\$ 4,666,740	\$ 111,936,252
Accumulated amortisation and impairment	(2,411,900)	(1,680,563)	(1,542,922)	(14,888,825)	(8,259,138)	(3,608,250)	(32,391,598)
	<u>\$ 2,083,611</u>	<u>\$ 114,595</u>	<u>\$ 63,025,251</u>	<u>\$ 5,652,332</u>	<u>\$ 7,610,375</u>	<u>\$ 1,058,490</u>	<u>\$ 79,544,654</u>

Note: The additions-acquired through business combinations and reclassifications resulted from the increase in the acquisition price based on the contract and the reallocation of the purchase price for the Group's acquisition of HY&T Investment Holding B.V. (which was merged into DIH in January 2024 and is now classified as an investment in TB&C GmbH). (please refer to Note 6(30)). The allocation of the acquisition price was completed in the third quarter of 2024 and the amount of the allocation of the acquisition price decreased by \$9,781 as the equity was adjusted.

A. Details of amortisation on intangible assets are as follows:

	Three months ended September 30,	
	2025	2024
Operating costs	\$ 5,887	\$ 6,343
Selling expenses	328,858	277,095
Administrative expenses	50,931	35,975
Research and development expenses	515,211	513,381
	<u>\$ 900,887</u>	<u>\$ 832,794</u>
	Nine months ended September 30,	
	2025	2024
Operating costs	\$ 21,014	\$ 18,892
Selling expenses	1,045,240	1,272,390
Administrative expenses	198,066	105,269
Research and development expenses	1,597,039	1,527,713
	<u>\$ 2,861,359</u>	<u>\$ 2,924,264</u>

B. The Group acquired registered or under-application trademark rights such as , , , , VIVITEK, 麗訊, , , , , , , ,  and . Trademarks are assessed to have finite useful lives. The remaining trademarks which have indefinite useful lives shall not be amortised but are tested for impairment annually.

C. Goodwill and trademarks with indefinite useful lives are allocated as follows to the Group's cash-generating units identified according to operating segment:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Goodwill:			
DET	\$ 36,199,391	\$ 38,981,673	\$ 37,632,148
Eltek (Note 1)	5,245,578	5,648,753	5,453,196
Cyntec	5,146,053	5,146,053	5,146,053
Vivotek	3,232,954	3,232,954	3,232,954
DIBT-CA (Note 2)	2,525,862	2,720,000	2,625,835
DGC	1,750,070	1,884,580	1,819,337
TB&C (Note 3)	1,540,399	1,658,794	2,417,272
DIBT-US (Note 4)	1,180,998	1,271,769	1,227,741
March	1,020,790	1,099,248	1,061,193
Trihedral	742,306	799,360	771,686
PHEBD	646,251	-	-
Atrust	-	-	606,029
Others	685,787	738,496	1,031,807
	<u>\$ 59,916,439</u>	<u>\$ 63,181,680</u>	<u>\$ 63,025,251</u>
Trademarks:			
Automation business	\$ 691,811	\$ 691,811	\$ 802,586
Infrastructure business	386,823	386,823	386,823
	<u>\$ 1,078,634</u>	<u>\$ 1,078,634</u>	<u>\$ 1,189,409</u>

Note 1: It was renamed as DELTA ELECTRONICS (NORWAY) AS.

Note 2: The former DCI has changed its name. Refer to Note 4(3), Note 5 for details.

Note 3: The former name is TB&C Holding GmbH. Refer to Note 4(3), Note 20 for details.

Note 4: The former Amerlux has changed its name. Refer to Note 4(3), Note 7 for details.

Acquisition prices in business combination are calculated based on the price of acquisition and direct costs related to the acquisition. The amount of goodwill recognised is the difference between the acquisition price and the net fair value of identifiable assets acquired. The amortisation duration of acquisition price shall not exceed one year after the acquisition.

(11) Other non-current assets

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Prepayments for business facilities	\$ 2,291,773	\$ 1,665,731	\$ 1,000,098
Prepayments for long-term investments	2,177,366	5,591	6,591
Guarantee deposits paid	818,188	1,051,605	1,135,608
Financial assets at amortised cost	628,674	226,759	225,759
Prepayments for land and buildings	240,816	54,900	462,856
Cash surrender value of life insurance	10,584	11,508	15,270
Others	920,023	519,205	485,551
	<u>\$ 7,087,424</u>	<u>\$ 3,535,299</u>	<u>\$ 3,331,733</u>

For the prepayments for long-term investments as of September 30, 2025, please refer to Note 9(2)2 for further details.

(12) Short-term borrowings

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Unsecured bank loans	\$ 1,429,677	\$ 1,915,764	\$ 1,391,176
Secured loans	-	2,110	194,803
Total	<u>\$ 1,429,677</u>	<u>\$ 1,917,874</u>	<u>\$ 1,585,979</u>
Credit lines	<u>\$ 77,670,668</u>	<u>\$ 78,700,494</u>	<u>\$ 78,153,571</u>
Interest rate range	<u>1.00%~6.32%</u>	<u>0.82%~7.86%</u>	<u>0.70%~7.86%</u>

Information in relation to the assets collateralized to others as collateral for bank borrowings is provided in Note 8.

(13) Other payables

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Salary, bonus and compensation payable	\$ 34,012,910	\$ 30,891,130	\$ 28,412,075
Others	21,080,017	20,576,185	18,433,576
	<u>\$ 55,092,927</u>	<u>\$ 51,467,315</u>	<u>\$ 46,845,651</u>

(14) Bonds payable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Domestic unsecured corporate bonds	\$ 39,600,000	\$ 29,100,000	\$ 29,100,000
Overseas exchangeable bonds	14,054,460	-	-
Less: Current portion	(19,000,000)	(5,000,000)	-
	<u>\$ 34,654,460</u>	<u>\$ 24,100,000</u>	<u>\$ 29,100,000</u>

- A. The Company issued the domestic unsecured ordinary corporate bonds for the nine months ended September 30, 2025 and 2024. The main conditions are as follows:

Issuance	Type of bonds	Issuance period	Total issuance amount	Coupon rate	Repayment term
First issuance in 2022	Tranche A	April 2022 - April 2027	\$ 5,900,000	0.85%	Principal is repayable at maturity and interest is repayable annually
First issuance in 2022	Tranche B	April 2022 - April 2029	700,000	0.90%	"
Second issuance in 2022		October 2022 - October 2025	5,000,000	1.45%	"
First issuance in 2023		January 2023 - January 2026	5,000,000	1.83%	"
Second issuance in 2023	Tranche A	April 2023 - April 2026	3,000,000	1.43%	"
Second issuance in 2023	Tranche B	April 2023 - April 2028	3,500,000	1.53%	"
Third issuance in 2023		June 2023 - June 2026	6,000,000	1.49%	"
First issuance in 2025	Tranche A	August 2025 - August 2027	5,500,000	1.75%	"
First issuance in 2025	Tranche B	August 2025 - August 2028	5,000,000	1.82%	"

- B. The Company's subsidiary, Delta International Holding Limited B.V. (hereinafter referred to as "DIH"), issued overseas exchangeable bonds. Upon issuance, in accordance with the provisions of paragraph 16 of IAS 32, *Financial Instruments: Presentation*, by analogy, the equity component of the conversion portion was separated from the liability component and recognised as "Capital surplus - Share Option" in the amount of \$2,039,591. As this is not attributable to the parent company's equity, it is presented as "Non-controlling Interests." The embedded call and put options, in accordance with IFRS 9, *Financial Instruments*, are not closely related to the economic characteristics and risks of the host debt instrument and are therefore accounted for separately. The net amount is recognized as "Financial Assets or Liabilities at Fair Value through Profit or Loss."

The details as of September 30, 2025 are presented below:

	September 30, 2025
Issue amount of overseas exchangeable bonds payable	\$ 15,983,625
Discount on overseas exchangeable bonds payable	(1,929,165)
Ending balance of overseas exchangeable bonds payable	<u>\$ 14,054,460</u>
Embedded derivative - Options (Shown as financial assets at fair value through profit or loss-non current)	<u>\$ 4,795</u>

	July 1 to September 30, 2025
Embedded derivative - options (loss) gain on revaluation at fair value (Shown as other gains or losses)	\$ 384,266
Interest expense	\$ 184,433
	January 1 to September 30, 2025
Embedded derivative - options (loss) gain on revaluation at fair value (Shown as other gains or losses)	\$ 277,744
Interest expense	\$ 534,639

The main terms of issuance for the aforementioned overseas exchangeable corporate bonds are as follows:

- (a) Total amount issued: US\$ 525,000,000 (Face value per bond: US\$ 200,000)
- (b) Issuance price and coupon rate: 100% of par value and the coupon rate is 0% per annum
- (c) Issuance period: 5 years
- (d) Maturity date: January 21, 2030
- (e) Main terms of issuance:
 - i. Exchange Property: Shares of Delta Electronics (Thailand) Public Company Limited (“DET Shares”). The initial exchange price of the bonds will be THB 187.6 per share, which is 40% over the reference share price. After the issuance of the bonds, such exchange price is subject to adjustment in the manner provided in the terms and conditions of the bonds (including but not limited to the adjustments based on the anti-dilution provisions commonly seen in the market). On the exercise of exchange right, bondholders will initially be entitled to receive 37,086.3539 DET Shares for each US\$200,000 principal amount of the bonds, subject to adjustment in the manner provided in the terms and conditions of the bonds.
 - ii. Sell-back conditions: Following the occurrence of the following circumstances, bondholders will have the right to require DIH to redeem all of such bondholders’ bonds prior to the maturity date at the applicable early redemption amount:
 - (i) when DET Shares cease to be listed or admitted to trading, or are suspended from trading for a period exceeding 30 consecutive trading days on the Stock Exchange of Thailand; or
 - (ii) when there is a change of control in relation to DET (as defined in the terms and conditions of the bonds); or
 - (iii) where DIH ceases to be a directly or indirectly wholly-owned subsidiary of Delta Electronics Inc. (the “Company”).

In addition, bondholders will have the right to require DIH to redeem all or some of such bondholders’ bonds at 106.31% of their principal amount on the third anniversary of issuance of bonds.

- iii. Buyback conditions: The bonds may be redeemed at the option of DIH in whole, at the applicable early redemption amount, prior to the maturity date:
 - (i) when DET Shares cease to be listed or admitted to trading, or are suspended from

- trading for a period exceeding 30 consecutive trading days on the Stock Exchange of Thailand; or
- (ii) at any time if less than 10% in principal amount of the bonds originally issued remain outstanding; or
 - (iii) if DIH has or will become obliged to pay Additional Tax Amounts (as defined in the terms and conditions) as a result of any change in, or amendment to, the laws or regulations of the Netherlands or in any such case, any political subdivision or any authority thereof or therein having power to tax, or any change in the application or official interpretation of such law or regulations and such obligation cannot be avoided by DIH taking reasonable measures available to it. In the event that such redemption notice is given, bondholders will have the right to elect that the bonds shall not be redeemed after the exercise of the tax call in lieu of tax gross up
- iv. Unless previously redeemed, exchanged or purchased and cancelled, the bonds will be redeemed by DIH on the maturity date, January 21, 2030, at 110.74% of their principal amount.
 - v. Reference date for any additional share exchange: At any time on or after March 3, 2025 and up to the close of business on the date which falls 10 business days prior to the maturity date or the relevant date fixed for redemption, or the time at which the Trustee declares the bonds to be immediately due and payable pursuant to the terms and conditions. Bondholders have the right to exchange the bonds in accordance with the terms and conditions (the specific exchange period will be subject to the terms and conditions of the bonds).
- (f) In relation to the issuance of the aforementioned overseas exchangeable bonds, DIH signed a stock lending arrangement (Hedging Arrangements) with the underwriting institution. Under this arrangement, DIH transferred a total of 62,000 thousand DET shares to the underwriting institution. This transfer did not lead to DIH losing the risks and rewards associated with its equity investment in DET.

(15) Long-term borrowings

Type of borrowings	September 30, 2025	December 31, 2024	September 30, 2024
Credit loans	\$ 33,285,001	\$ 33,263,109	\$ 48,389,209
Collateral loans	140,903	148,886	151,547
	33,425,904	33,411,995	48,540,756
Less: Current portion	(1,225,570)	(1,203,089)	(1,020,531)
	\$ 32,200,334	\$ 32,208,906	\$ 47,520,225
Credit lines	\$ 107,977,552	\$ 102,367,080	\$ 100,594,102
Interest rate range	0.41%~6.23%	0.79%~6.23%	0.70%~6.23%

- A. As at September 30, 2025, the revolving loans of \$29,468,705 can be drawn down during the period from October 17, 2024 to July 31, 2028 and are payable before the due date under the agreement.
- B. Information in relation to the assets pledged to others as collateral for bank borrowings is provided in Note 8.

(16) Pensions

A. Defined benefit plan

(a) The Group has a defined benefit pension plan as follows:

- i. The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.
- ii. Certain subsidiaries located in Mainland China maintain defined benefit retirement (resignation) plans with relative contribution scheme. The employees and the subsidiaries contribute an amount relatively based on a certain percentage of the monthly basic salary depending on the employee's position. When an employee retires or resigns, the total contribution from the employee is reimbursed based on the accumulated contribution (without interest) less withdrawals made by the employee in advance during the service period. The employee is also entitled to receive benefits calculated based on the accumulated contribution (without interest) from the related subsidiary multiplied by the approved benefit percentage for the employee's service years less withdrawals made by the employee in advance during the service period. The scheme mentioned above ceased on August 1, 2004. The amount contributed before was archived, and the payment scheme was not changed.
- iii. The subsidiaries in Thailand, Switzerland, Norway and Germany, etc. have an obligation to pay certain retirement benefits when employees retire based on labor regulations.

(b) For the aforementioned pension plan, the Group recognised pension costs of \$66,029, \$52,016, \$181,299 and \$168,689 for the three months and nine months ended September 30, 2025 and 2024, respectively.

(c) Expected contributions to the defined benefit pension plans of the Group within one year from September 30, 2025 are \$210,365.

B. Defined contribution plan

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Other overseas companies have defined contribution plans in accordance with the local regulations. Other than the periodic contribution, the overseas companies have no further obligations.

(17) Share capital

- A. In accordance with the Company’s Articles of Incorporation, the total authorised common stock is 4 billion shares (including 100 million shares for stock warrants conversion). As at September 30, 2025, the total issued and outstanding common stock was 2,597,543 thousand shares with par value of \$10 (in dollars) per share.
- B. On December 20, 2004, the Board of Directors of the Company adopted a resolution that allowed certain stockholders to issue 16 million units of global depository receipts (GDRs), represented by 80 million shares of common stock (Deposited Shares), with one unit of GDR representing 5 shares of common stock. After obtaining approval from SFB, these GDRs were listed on the Securities Exchange of Luxembourg on March 29, 2005, with total proceeds of US\$134,666 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares’ equity. The main terms and conditions of the GDRs are as follows:
 - (a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.
 - (b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.
 - (c) Distribution of dividends, preemptive rights and other rights

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

- (d) After considering the stock dividend distribution year by year, as at September 30, 2025, there were 281 thousand units outstanding, representing 1,405 thousand common shares of the Company's common stock.

(18) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit. When a company has no accumulated deficit, this capital surplus may be used to issue new stocks or cash to shareholders in proportion to their share ownership. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus capitalized in this manner should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be distributed in the following order:

- (a) Payment of all taxes and dues.
- (b) Offset against prior years' operating losses, if any.
- (c) Set aside 10% of the remaining amount as legal reserve, unless the accumulated amount of the legal reserve has reached the total paid-in authorised capital of the Company.
- (d) Setting aside or reversing a special reserve according to relevant regulations when necessary.
- (e) The remainder along with the beginning unappropriated earnings shall be distributed as dividends to stockholders. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

As the Company is in the growth stage, taking into consideration the shareholders' benefits, financial health and business development, projected capital expenditures and reinvestment plans in the future, the amount of dividends distributed to shareholders shall not be lower than 50% of post-tax profit for the current year. Cash dividends shall be at least 15% of the total dividends distributed to shareholders.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

- (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-

1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

- D. The appropriations of 2024 and 2023 earnings had been proposed by the shareholders during their meeting on May 29, 2025 and May 30, 2024, respectively. Details are summarised below:

	Years ended December 31,			
	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 3,562,288		\$ 3,364,651	
Special reserve (reserved) appropriated	(3,468,181)		1,027,060	
Cash dividends (Note)	18,182,803	\$ 7.00	16,702,204	\$ 6.43

Note: Information about the appropriations of earnings as resolved at the meeting of shareholders will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(20) Operating revenue

	Three months ended September 30,	
	2025	2024
Revenue from contracts with customers	\$ 150,317,577	\$ 112,203,112
	Nine months ended September 30,	
	2025	2024
Revenue from contracts with customers	\$ 393,272,069	\$ 306,945,074

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major business:

	Three months ended September 30, 2025					
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 75,507,296	\$ 8,477,029	\$ 13,350,578	\$ 52,817,509	\$ 165,165	\$ 150,317,577
Timing of revenue recognition						
At a point in time	75,507,296	8,477,029	12,268,608	49,769,886	31,978	146,054,797
Over time	-	-	1,081,970	3,047,623	133,187	4,262,780
	\$ 75,507,296	\$ 8,477,029	\$ 13,350,578	\$ 52,817,509	\$ 165,165	\$ 150,317,577

Three months ended September 30, 2024						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 62,200,239	\$ 11,776,063	\$ 13,360,023	\$ 24,666,944	\$ 199,843	\$ 112,203,112
Timing of revenue recognition						
At a point in time	62,188,344	11,776,063	12,442,477	23,211,978	75,619	109,694,481
Over time	11,895	-	917,546	1,454,966	124,224	2,508,631
	<u>\$ 62,200,239</u>	<u>\$ 11,776,063</u>	<u>\$ 13,360,023</u>	<u>\$ 24,666,944</u>	<u>\$ 199,843</u>	<u>\$ 112,203,112</u>

Nine months ended September 30, 2025						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 199,525,273	\$ 29,791,437	\$ 40,573,337	\$ 122,906,020	\$ 476,002	\$ 393,272,069
Timing of revenue recognition						
At a point in time	199,511,783	29,791,437	37,648,404	114,216,539	138,255	381,306,418
Over time	13,490	-	2,924,933	8,689,481	337,747	11,965,651
	<u>\$ 199,525,273</u>	<u>\$ 29,791,437</u>	<u>\$ 40,573,337</u>	<u>\$ 122,906,020</u>	<u>\$ 476,002</u>	<u>\$ 393,272,069</u>

Nine months ended September 30, 2024						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 164,092,150	\$ 33,575,825	\$ 38,830,127	\$ 69,807,568	\$ 639,404	\$ 306,945,074
Timing of revenue recognition						
At a point in time	164,076,992	33,575,825	36,225,499	65,593,719	281,533	299,753,568
Over time	15,158	-	2,604,628	4,213,849	357,871	7,191,506
	<u>\$ 164,092,150</u>	<u>\$ 33,575,825</u>	<u>\$ 38,830,127</u>	<u>\$ 69,807,568</u>	<u>\$ 639,404</u>	<u>\$ 306,945,074</u>

B. Revenue recognised that was included in the contract liability balance at the beginning of the period.

The Group recognised revenue from the beginning balance of contract liability, which amounted to \$1,669,704 and \$921,897 for the three months ended September 30, 2025 and 2024, respectively, and \$6,454,886 and \$5,567,956 for the nine months ended September 30, 2025 and 2024, respectively.

(21) Interest income

Three months ended September 30,		
	2025	2024
Interest income from bank deposits	\$ 932,585	\$ 922,984
Other interest income	519	1,045
	<u>\$ 933,104</u>	<u>\$ 924,029</u>

	Nine months ended September 30,	
	2025	2024
Interest income from bank deposits	\$ 2,793,691	\$ 2,514,470
Other interest income	1,864	3,688
	<u>\$ 2,795,555</u>	<u>\$ 2,518,158</u>

(22) Other income

	Three months ended September 30,	
	2025	2024
Dividend income	\$ 269,978	\$ 262,210
Sample sales income	87,880	30,773
Testing fee income	75,210	48,248
Government grant income	60,088	28,793
Rental income	62,542	60,112
Mold fee income	43,506	-
Others	760,914	716,272
	<u>\$ 1,360,118</u>	<u>\$ 1,146,408</u>

	Nine months ended September 30,	
	2025	2024
Dividend income	\$ 455,356	\$ 374,733
Sample sales income	347,080	146,562
Testing fee income	274,731	164,857
Government grant income	270,325	172,091
Rental income	184,188	159,406
Mold fee income	162,817	145,342
Others	2,206,490	1,989,972
	<u>\$ 3,900,987</u>	<u>\$ 3,152,963</u>

(23) Other gains and losses

	Three months ended September 30,	
	2025	2024
Loss on disposal of property, plant and quipment	(\$ 66,437)	(\$ 12,560)
Loss on disposal of investments	(103,246)	-
Net currency exchange gain (loss)	489,274	(1,985,955)
Gain on financial assets/liabilities at fair value through profit or loss	610,217	1,658,608
Impairment loss on property, plant and quipment	(415,691)	-
Miscellaneous disbursements	(4,539)	(36,991)
	<u>\$ 509,578</u>	<u>(\$ 376,898)</u>

	Nine months ended September 30,	
	2025	2024
Loss on disposal of property, plant and quipment	(\$ 78,789)	(\$ 150,279)
Loss on disposal of investments	(142,224)	-
Net currency exchange gain (loss)	648,085	(649,207)
Gain on financial assets/liabilities at fair value through profit or loss	53,579	998,834
Impairment loss on property, plant and quipment	(415,691)	-
Miscellaneous disbursements	(405,589)	(178,357)
	<u>(\$ 340,629)</u>	<u>\$ 20,991</u>

(24) Finance costs

	Three months ended September 30,	
	2025	2024
Interest expense	<u>\$ 612,109</u>	<u>\$ 403,174</u>

	Nine months ended September 30,	
	2025	2024
Interest expense	<u>\$ 1,649,399</u>	<u>\$ 1,096,817</u>

(25) Expenses by nature

	Three months ended September 30,	
	2025	2024
Employee benefit expense	\$ 26,817,704	\$ 20,629,403
Depreciation charges on property, plant and equipment	6,639,687	5,180,412
Depreciation charges on right-of-use assets	211,896	209,538
Depreciation charges on investment property	10,932	10,903
Amortisation charges on intangible assets	900,887	832,794
	<u>\$ 34,581,106</u>	<u>\$ 26,863,050</u>

	Nine months ended September 30,	
	2025	2024
Employee benefit expense	\$ 76,803,098	\$ 65,961,170
Depreciation charges on property, plant and equipment	17,795,697	14,725,792
Depreciation charges on right-of-use assets	652,918	639,364
Depreciation charges on investment property	32,441	22,872
Amortisation charges on intangible assets	2,861,359	2,924,264
	<u>\$ 98,145,513</u>	<u>\$ 84,273,462</u>

(26) Employee benefit expense

	Three months ended September 30,	
	2025	2024
Post-employment benefits		
Defined contribution plans	\$ 406,808	\$ 372,332
Defined benefit plans	66,029	52,016
	472,837	424,348
Other employee benefits	26,344,867	20,205,055
	<u>\$ 26,817,704</u>	<u>\$ 20,629,403</u>
	Nine months ended September 30,	
	2025	2024
Post-employment benefits		
Defined contribution plans	\$ 1,233,875	\$ 1,126,773
Defined benefit plans	181,299	168,689
	1,415,174	1,295,462
Other employee benefits	75,387,924	64,665,708
	<u>\$ 76,803,098</u>	<u>\$ 65,961,170</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 3% for employees' compensation, of which at least 4% shall be set aside for entry-level employees, and shall not be higher than 1% for directors' remuneration.
- B. For the three months and nine months ended September 30, 2025 and 2024, employees' compensation were accrued at \$2,073,247, \$1,528,224, \$4,901,924 and \$3,505,478, respectively; while directors' remuneration (including estimated amount of long-term incentive plan) were accrued at \$31,919, \$31,292, \$93,903 and \$83,098, respectively. The aforementioned amounts were recognised in salary expenses. The final payout for the long-term incentive plan will be determined based on the performance achieved in 2025 and 2024.

For the nine months ended September 30, 2025, the employees' compensation and directors' remuneration were estimated and accrued based on profit of current year distributable as prescribed by the Company's Articles of Incorporation.

The employees' compensation of \$3,346,715 and directors' remuneration of \$177,542 (including long-term incentive plan) for 2024 were the actual amounts resolved by the Board of Directors on February 26, 2025. The differences between the resolved amounts and the amounts recognised in the 2024 financial statements were accounted for as changes in estimates and recognised in profit or loss for 2025.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(27) Income tax

A. Income tax expense

(a) Components of income tax expense:

		Three months ended September 30,	
		2025	2024
Current tax:			
Current tax on profits for the period	\$	4,258,450	\$ 2,596,633
Prior year income tax under (over) estimation		130,914	(27,070)
Tax on undistributed surplus earnings		-	(4,089)
Total current tax		4,389,364	2,565,474
Deferred tax:			
Origination and reversal of temporary differences		1,672,404	962,434
	\$	6,061,768	\$ 3,527,908

		Nine months ended September 30,	
		2025	2024
Current tax:			
Current tax on profits for the period	\$	11,729,063	\$ 6,348,523
Prior year income tax over estimation	(	649,671)	(172,047)
Tax on undistributed surplus earnings		428,029	400,566
Total current tax		11,507,421	6,577,042
Deferred tax:			
Origination and reversal of temporary differences		2,411,382	1,830,766
	\$	13,918,803	\$ 8,407,808

(b) The income tax charge relating to components of other comprehensive income is as follows:

		Three months ended September 30,	
		2025	2024
Currency translation differences	\$	153,190	\$ 44,087
Currency translation differences from investments accounted for under the equity method	(	148)	-
Gain on hedging instruments		-	-
	\$	153,042	\$ 44,087

	Nine months ended September 30,	
	2025	2024
Currency translation differences	(\$ 744,256)	\$ 579,216
Currency translation differences from investments accounted for under the equity method	(3,942)	-
Gain on hedging instruments	(492)	-
	<u>(\$ 748,690)</u>	<u>\$ 579,216</u>

- B. The status of the Company and its domestic subsidiaries' assessed and approved income tax returns are as follows:

	Latest year assessed by Tax Authority
The Company, DECC, Aetek, Power Forest, DelBio, Lidlight, Delta Energy, Ancora, Delmind and Realwin	2023
Vivotek, Atrust and Cyntec	2022
Delta Holding	Note

Note: Delta Holding was established in 2024 and its income tax has been declared but not yet assessed.

- C. The Group has applied the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes that the Group has recognised for the nine months ended September 30, 2025 and 2024 was \$3,598,000 and \$279,986, respectively.
- E. Information on the Group's significant exposure to Pillar Two income taxes arising from the Pillar Two legislation is provided in Note 6(28) in the consolidated financial statements for the year ended December 31, 2024. The Group will continue monitoring the Pillar Two legislation's impact on its future financial performance.

(28) Earnings per share

Three months ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 18,605,724	2,597,543	\$ 7.16
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 18,605,724	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	4,759	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 18,605,724	2,602,302	\$ 7.15
Three months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 12,339,230	2,597,543	\$ 4.75
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 12,339,230	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	7,004	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 12,339,230	2,604,547	\$ 4.74

Nine months ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 42,784,710	2,597,543	\$ 16.47
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 42,784,710	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	6,537	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 42,784,710	2,604,080	\$ 16.43
Nine months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 28,051,013	2,597,543	\$ 10.80
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 28,051,013	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	9,407	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 28,051,013	2,606,950	\$ 10.76

(29) Share-based payment

- A. For the nine months ended September 30, 2025 and 2024, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting conditions
Power Forest - Employee stock options	2022.10.25~ 2025.07.01	995	7 years	Vested immediately
Power Forest - Cash capital increase reserved for employee preemption	2025.04.11	622	-	Vested immediately
Ancora - Employee stock options	2022.11.11~ 2025.04.25	6,472	10 years	Note

Note: The option life is 10 years; accumulated ratios of initially granted stock options that are exercisable upon 18 months, 30 months and 3 years of continuous services from the grant date are 30%, 60% and 100%, respectively.

- B. Details of the share-based payment arrangements are as follows:

	2025		2024	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding opening balance at January 1	5,667	\$10~\$22.5	6,488	\$10~\$22.5
Options granted	1,080	10~22.5	561	10~22.5
Options waived	(526)	22.5	-	-
Options forfeited	(705)	10~22.5	(771)	10~22.5
Options exercised	(350)	22.5	(104)	22.5
Options outstanding at September 30	<u>5,166</u>	<u>\$10~\$22.5</u>	<u>6,174</u>	<u>\$10~\$22.5</u>
Options exercisable at September 30	<u>2,433</u>	<u>\$10~\$22.5</u>	<u>3,035</u>	<u>\$10~\$22.5</u>

- C. During the year ended December 31, 2025, Power Forest increased its capital in cash and retained the portion subscribed by employees in accordance with the law. The options of 622 thousand shares have been fully exercised.
- D. The weighted-average stock price of stock options at exercise dates for the first three quarters of 2025 and 2024 were \$22.81 and \$24.04, respectively.

- E. The expiry date and exercise price of stock options outstanding at the balance sheet date are as follows:

Type of arrangement	Approved release date	Due date	September 30, 2025	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.10.25~ 2025.07.01	2025.10.24~ 2028.06.30	656	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2025.04.25	2032.11.10~ 2035.04.24	4,510	10

Type of arrangement	Approved release date	Due date	December 31, 2024	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2024.10.01	2025.01.09~ 2027.10.01	1,279	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2024.10.25	2032.11.10~ 2034.10.24	4,388	10

Type of arrangement	Approved release date	Due date	September 30, 2024	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2024.07.01	2025.01.09~ 2027.07.01	2,050	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2024.04.29	2032.11.10~ 2034.04.28	4,124	10

- F. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life (years)	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Power Forest-Employee stock options	2022.10.25	44.17	22.50	55.89%	1.5	0%	0.42%	23.5559
Power Forest-Employee stock options	2023.01.01~ 2023.10.01	27.46	22.50	51.88%	1.5	0%	1.10%	9.1849
Power Forest-Employee stock options	2024.01.01~ 2024.10.01	15.23	22.50	45.98%	1.5	0%	1.10%	1.5361
Power Forest-Employee stock options	2025.01.01~ 2025.07.01	11.32	22.50	40.19%	1.5	0%	1.43%	0.3098
Power Forest-Cash capital increase reserved for employee preemption	2025.04.11	12.30	22.50	75.48%	0.05	0%	1.22%	0.0002

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life (years)	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Ancora - Employee stock options	2022.11.11	30.00	10.00	64.69%	6.2	0%	1.49%	23.84
Ancora - Employee stock options	2023.02.21~ 2023.10.24	24.19~ 30.00	10.00	62.31%~ 64.67%	6.2	0%	1.10%~ 1.25%	18.16 ~27.78
Ancora - Employee stock options	2024.04.29~ 2025.04.25	9.77~ 18.13	10.00	48.95%~ 49.34%	6.2	0%	1.45%~ 1.63%	4.68 ~11.59

Note: Expected price volatility rate was estimated by using the stock prices of the most recent period with length of this period approximate to the length of the stock options' expected life, and the standard deviation of return on the stock during this year.

G. Expenses incurred on share-based payment transactions are shown below:

	Three months ended September 30,	
	2025	2024
Equity-settled	\$ 4,231	\$ 7,643
	Nine months ended September 30,	
	2025	2024
Equity-settled	\$ 12,773	\$ 21,915

(30) Business combinations

A. The Group had no business combinations in 2024. Business combinations of the Group in the first three quarters of 2025 are as follows:

- (a) On January 6, 2025, the Group acquired production and R&D equipment, related patents, intellectual property rights, and other assets (collectively referred to as "PHEBD") related to the power inductor and power materials business from ALPS ALPINE CO., LTD. and its subsidiary, ALPS ELECTRIC KOREA CO., LTD. for \$2,169,278 in cash to meet future business development needs. The allocation of the acquisition price will complete in a year.
- (b) On October 2, 2023, the Group acquired 100% of the share capital of HY&T Investment Holding B.V. (HY&T) for \$5,197,091 and obtained control over HY&T. Subsequently, the acquisition price increased by \$42,064 (including contingent consideration) based on the adjustment rule as specified in the contract during the third quarter of 2024. As a result of the acquisition, the Group is expected to improve the layout of electric vehicle battery management systems. The allocation of the acquisition price of HY&T Investment Holding B.V. was completed in the third quarter of 2024, and the price decreased by \$9,781 based on its adjusted equity.

- B. The following table summarises the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired, liabilities assumed and the non-controlling interest at the acquisition date:

	PHEBD	TB&C/HY&T (Note 1, Note 2)
Purchase consideration		
Cash	\$ 2,169,278	\$ 5,197,091
Contingent consideration	-	42,064
	2,169,278	5,239,155
Fair value of the non-controlling interest	-	-
	2,169,278	5,239,155
Fair value of the identifiable assets acquired and liabilities assumed		
Cash and bank deposits	-	96,534
Other current assets	63,491	1,525,997
Property, plant and equipment	447,539	682,104
Intangible assets	994,949	1,796,823
Deferred tax assets	-	25,523
Other non-current assets	-	1,382,682
Other current liabilities	-	(2,013,068)
Other non-current liabilities	-	(722,065)
Total identifiable net assets	1,505,979	2,774,530
Goodwill	\$ 663,299	\$ 2,464,625

Note 1: HY&T Investment Holding B.V. was merged into DIH in January 2024 and is now classified as an investment in TB&C GmbH (formerly TB&C Holding GmbH, renamed in August 2025).

Note 2: Represents the amount after the allocation of acquisition price.

- C. The allocation of the acquisition price of TB&C was completed in the third quarter of 2024 and the fair values of the acquired identifiable intangible assets and goodwill were \$1,796,823 and \$2,464,625, respectively.
- D. The operating revenue included in the consolidated statement of comprehensive income since January 6, 2025, contributed by PHEBD was \$571,924. PHEBD also contributed loss before income tax of (\$33,276) over the same period. Had PHEBD been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the first three quarters of 2025, would show operating revenue of \$393,272,069 and profit before income tax of \$62,217,375.

(31) Changes in liabilities from financing activities

	Short-term borrowings	Bonds payable (Note)	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2025	\$ 1,917,874	\$ 29,100,000	\$ 33,411,995	\$ 64,429,869
Changes in cash flow from financing activities	(488,197)	27,590,987	13,909	27,116,699
Changes in other non-cash	-	(3,036,527)	-	(3,036,527)
At September 30, 2025	<u>\$ 1,429,677</u>	<u>\$ 53,654,460</u>	<u>\$ 33,425,904</u>	<u>\$ 88,510,041</u>
	Short-term borrowings	Bonds payable	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2024	\$ 3,334,888	\$ 29,100,000	\$ 24,860,100	\$ 57,294,988
Changes in cash flow from financing activities	(1,748,909)	-	23,680,656	21,931,747
At September 30, 2024	<u>\$ 1,585,979</u>	<u>\$ 29,100,000</u>	<u>\$ 48,540,756</u>	<u>\$ 79,226,735</u>

Note: Including current portion.

7. RELATED PARTY TRANSACTIONS

(1) Names and relationship of related parties

Names of related parties	Relationship with the Group
Compower AS	Associate
Fujian Kaixin Construcion Engineering Co., Ltd.	"
Delta Networks (Xiamen) Ltd.	"
Digital Projection Asia Pte Ltd.	"
DLG Electronics Co., Ltd	"
DLS Electronics Co., Ltd	"
MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	"
Delta Electronics Foundation	Half of the entity's directors are the same as those of the Company. (Note)

Note: Due to the re-election of the board of directors in September 2025, the entity is no longer considered a related party, as the number of identical directors no longer constitutes a majority.

(2) Significant transactions and balances with related parties

A. Operating revenue

	Three months ended September 30,	
	2025	2024
Sales of goods:		
Associates	\$ 12,576	\$ 6,333
Sales of services:		
Associates	-	-
	<u>\$ 12,576</u>	<u>\$ 6,333</u>
	Nine months ended September 30,	
	2025	2024
Sales of goods:		
Associates	\$ 42,100	\$ 19,841
Sales of services:		
Associates	84	9
	<u>\$ 42,184</u>	<u>\$ 19,850</u>

The Group sells commodities to related parties based on mutually agreed selling prices and terms as there is no similar transaction to be compared with.

B. Purchases of goods

	Three months ended September 30,	
	2025	2024
Purchases of goods:		
Associates	<u>\$ 81,703</u>	<u>\$ 58,654</u>
	Nine months ended September 30,	
	2025	2024
Purchases of goods:		
Associates	<u>\$ 216,323</u>	<u>\$ 112,104</u>

The purchase terms, including prices and payments, are based on mutual agreement and have no similar transaction to be compared with.

C. Period-end balances arising from sales of goods and services

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Receivables from related parties:			
Associates	<u>\$ 7,592</u>	<u>\$ 11,511</u>	<u>\$ 4,040</u>

Receivables from related parties primarily arise from sales of goods, with payment terms of either 75 days from the sales date or 30 days from the shipment date. These receivables are unsecured and non-interest bearing.

D. Period-end balances arising from purchases of goods

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Payables to related parties:			
Associates	<u>\$ 28,579</u>	<u>\$ 31,795</u>	<u>\$ 31,738</u>

Payables to related parties primarily arise from purchase transactions, with payment terms of either 70 days from the purchase date or 30 days from the invoice date. These payables are non-interest bearing.

E. Period-end balances arising from other transactions

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other receivables-related parties			
Associates	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,550</u>

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other payables-related parties			
Associates	<u>\$ -</u>	<u>\$ 595</u>	<u>\$ -</u>

Other receivables due from related parties mainly arose from receivables resulting from transactions other than sales. Other payables due from related parties mainly arose from payables resulting from transactions other than purchases.

F. Property transactions:

(a) Acquisition of property, plant and equipment:

	<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>	
	<u>Disposal proceeds</u>	<u>Gain on disposal</u>	<u>Disposal proceeds</u>	<u>(Loss) Gain on disposal</u>
Associates	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>Nine months ended September 30, 2025</u>		<u>Nine months ended September 30, 2024</u>	
	<u>Disposal proceeds</u>	<u>Gain on disposal</u>	<u>Disposal proceeds</u>	<u>(Loss) Gain on disposal</u>
Associates	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ -</u>	<u>\$ -</u>

(b) Acquisition of other assets:

		<u>Three months ended September 30, 2025</u>		<u>Three months ended September 30, 2024</u>	
	<u>Account</u>	<u>Disposal proceeds</u>	<u>Gain on disposal</u>	<u>Disposal proceeds</u>	<u>(Loss) Gain on disposal</u>
Associates	Trademarks	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Patents	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Account	Nine months ended September 30, 2025		Nine months ended September 30, 2024	
		Disposal proceeds	Gain on disposal	Disposal proceeds	(Loss) Gain on disposal
Associates	Trademarks	\$ 18,050	\$ 18,050	\$ -	\$ -
	Patents	446	446	-	-
Total		<u>\$ 18,496</u>	<u>\$ 18,496</u>	<u>\$ -</u>	<u>\$ -</u>

The consideration for the disposal has been fully received; the gains or losses from the disposal are expressed in full (including gains or losses that should be deferred).

(3) Key management compensation

	Three months ended September 30,	
	2025	2024
Short-term employee benefits	\$ 218,057	\$ 158,706
Post-employment benefits	273	266
	<u>\$ 218,330</u>	<u>\$ 158,972</u>
	Nine months ended September 30,	
	2025	2024
Short-term employee benefits	\$ 547,536	\$ 386,308
Post-employment benefits	812	788
	<u>\$ 548,348</u>	<u>\$ 387,096</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged assets	Book Value			Pledge purpose
	September 30, 2025	December 31, 2024	September 30, 2024	
Demand deposits and time deposits (shown as financial assets at amortised cost - current)	\$ 212,680	\$ 153,016	\$ 135,263	Performance bonds, warranty guarantee, custom guarantee, court attachments and other guarantee
Accounts receivable	-	2,372	241,803	Accounts receivable financing (Short-term borrowings)
Demand deposits and time deposits (shown as other non-current assets)	628,674	226,759	225,759	Performance bonds, warranty guarantee and custom guarantee
Property, plant and equipment	276,618	278,002	279,013	Long-term borrowings and credit line of long-term borrowings
Subsidiary stock	630,368	-	-	Granting DET shares to underwriters (Note)
	<u>\$ 1,748,340</u>	<u>\$ 660,149</u>	<u>\$ 881,838</u>	

Note: Refer to Note 6(14)B(f).

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

1.	September 30, 2025	December 31, 2024	September 30, 2024
Property, plant and equipment	\$ 14,754,153	\$ 13,426,330	\$ 14,727,789
Right-of-use assets	\$ 542,736	\$ -	\$ -
Intangible assets	\$ 204,689	\$ 215,129	\$ 209,241

2. On June 18, 2025, the Company entered into an agreement to acquire shares of ACT Genomics Holdings Company Limited (ACT Genomics). Subsequently, on September 30, 2025, the Company increased the capital of ACT Holdings Company Limited (ACT Holding) by \$2,291,625, with \$2,171,775 of these funds to be paid to the shareholders of ACT Genomics via ACT Holding.

10. SIGNIFICANT CASUALTY LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

As Note 9(2)2., The Company's wholly-owned subsidiary ACT Holding acquired a 99.76% equity stake to complete the Company's strategic layout in the biomedical sector on October 1, 2025.

The related purchase price allocation (PPA) is ongoing and its completion is expected within one year, as of October 29, 2025. The fair values of the consideration paid, assets acquired, and liabilities assumed are detailed below, determined as of the acquisition date:

	October 1, 2025
Acquisition price	
Cash paid	\$ 2,171,775
NCI Fair value	(470)
	<u>2,171,305</u>
Fair value of identifiable assets acquired and liabilities assumed	
Fair value of liabilities	
Cash and cash in bank	64,224
Other current assets	157,488
Property, plant and equipment	50,263
Intangible assets	1,009,286
Deferred tax assets	4,020
Other non-current assets	74,790
Other current liabilities	(151,839)
Other non-current liabilities	(43,728)
Total identifiable net assets	<u>1,164,504</u>
Goodwill	<u>\$ 1,006,801</u>

Had ACT Genomics been consolidated from January 1, 2025, the consolidated statement of

comprehensive income for the nine months ended September 30, 2025 would show operating revenue of \$393,661,700 and profit before income tax of \$61,644,968.

12. OTHERS

(1) Capital risk management

The Group's objectives when managing capital are to maintain an integrity credit rating and good capital structure to support operations and maximize stockholders' equity.

(2) Financial instruments

A. Financial instruments by category:

Refer to the consolidated balance sheets and Note 6 for related amounts and information of the Group's financial assets (financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, financial assets at amortised cost, cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties) and guarantee deposits paid) and financial liabilities (financial liabilities at fair value through profit or loss, short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), bonds payable, guarantee deposits received, lease liabilities and long-term borrowings).

B. Financial risk management policies

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance. The Group uses derivative financial instruments to hedge certain risk exposures (see Note 6(2)).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, RMB, EUR and THB. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts and foreign exchange swap contracts.
- iii. The Group adopts the derivative financial instruments like forward exchange contracts / forward exchange transactions, etc. to hedge the fair value risk and cash flow risk due to foreign exchange rate fluctuations. The Group monitors at any time and pre-sets a "stop loss" amount to limit its foreign exchange risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's

and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, RMB and THB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2025			
	Foreign currency		
	amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,542,955	32.1625	\$ 46,975,269
USD:NTD	1,295,307	30.4450	39,435,627
USD:RMB (Note)	401,127	7.1241	12,212,317
RMB:USD (Note)	2,097,495	0.1404	8,963,749
EUR:USD (Note)	157,494	1.1749	5,633,554
SGD:USD (Note)	128,410	0.7755	3,031,770
USD:INR (Note)	74,047	88.7583	2,254,376
<u>Non-monetary items</u>			
USD:NTD	\$ 8,812,939	30.4450	\$ 268,309,937
THB:USD (Note)	78,496,194	0.0311	74,304,497
RMB:USD (Note)	11,420,407	0.1404	48,805,681
USD:THB (Note)	722,975	32.1625	22,010,961
NOK:USD (Note)	3,767,993	0.1002	11,491,173
THB:NTD	7,190,318	0.9466	6,806,355
EUR:USD (Note)	157,161	1.1749	5,621,665
JPY:USD (Note)	18,286,497	0.0068	3,763,361
CAD:USD (Note)	69,643	0.7190	1,524,491
INR:THB (Note)	3,421,824	0.3624	1,173,720
BRL:USD (Note)	178,119	0.1879	1,018,736
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 1,277,503	30.4450	\$ 38,893,586
USD:THB (Note)	783,707	32.1625	23,859,975
RMB:USD (Note)	2,865,599	0.1404	12,246,280
USD:RMB (Note)	233,125	7.1241	7,097,497
USD:INR (Note)	171,481	88.7583	5,220,738
EUR:USD (Note)	96,508	1.1749	3,452,105
SGD:USD (Note)	130,940	0.7755	3,091,052

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

December 31, 2024			
(Foreign currency: functional currency)	Foreign currency	Exchange	Book value
	amount (in thousands)	rate	(NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,038,568	34.0694	\$ 34,049,468
USD:NTD	679,635	32.7850	22,281,837
USD:RMB (Note)	333,488	7.3035	10,933,391
RMB:USD (Note)	1,710,722	0.1369	7,679,381
EUR:USD (Note)	102,840	1.0413	3,510,974
SGD:USD (Note)	50,996	0.7360	1,230,541
<u>Non-monetary items</u>			
USD:NTD	\$ 7,724,897	32.7850	\$ 253,260,759
THB:USD (Note)	74,570,210	0.0294	71,758,913
RMB:USD (Note)	11,197,347	0.1369	50,264,553
USD:THB (Note)	650,928	34.0694	21,340,679
NOK:USD (Note)	3,987,470	0.0883	11,536,868
THB:NTD	6,561,558	0.9623	6,314,187
EUR:USD (Note)	177,650	1.0413	6,064,980
JPY:USD (Note)	17,512,868	0.0064	3,675,951
CAD:USD (Note)	66,688	0.6961	1,521,828
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 707,694	32.7850	\$ 23,201,738
USD:THB (Note)	626,015	34.0694	20,523,888
RMB:USD (Note)	2,232,713	0.1369	10,022,581
USD:RMB (Note)	194,559	7.3035	6,378,630
EUR:USD (Note)	73,870	1.0413	2,521,922
SGD:USD (Note)	77,187	0.7360	1,862,512
USD:INR (Note)	30,753	85.5759	1,008,238

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

September 30, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,095,936	32.0734	\$ 34,686,382
USD:NTD	663,472	31.6500	20,998,875
USD:RMB (Note)	326,243	7.0187	10,325,603
RMB:USD (Note)	1,706,118	0.1425	7,693,484
EUR:USD (Note)	127,539	1.1179	4,512,346
<u>Non-monetary items</u>			
USD:NTD	\$ 8,096,179	31.6500	\$ 256,244,058
THB:USD (Note)	71,576,133	0.0312	70,631,328
RMB:USD (Note)	10,735,617	0.1420	48,410,654
USD:THB (Note)	652,578	32.0734	20,654,099
NOK:USD (Note)	3,728,939	0.0952	11,234,398
EUR:USD (Note)	181,638	1.1179	6,426,335
THB:NTD	6,434,011	0.9868	6,349,082
CAD:USD (Note)	62,097	0.7400	1,454,304
JPY:USD (Note)	6,043,828	0.0070	1,343,543
BRL:USD (Note)	174,132	0.1840	1,014,184
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 673,822	31.6500	\$ 21,326,459
USD:THB (Note)	590,089	32.0734	18,676,314
RMB:USD (Note)	2,173,317	0.1425	9,800,249
USD:RMB (Note)	196,184	7.0187	6,209,236
EUR:USD (Note)	69,401	1.1179	2,455,413
SGD:USD (Note)	70,725	0.7810	1,748,330

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

- v. Total exchange gain (loss), including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and nine months ended September 30, 2025 and 2024 amounted to \$489,274, (\$1,985,955), \$648,085 and (\$649,207), respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Nine months ended September 30, 2025			
Sensitivity analysis			
(Foreign currency: functional currency)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 469,753	\$ -
USD:NTD	1%	394,356	-
USD:RMB (Note)	1%	122,123	-
RMB:USD (Note)	1%	89,637	-
EUR:USD (Note)	1%	56,336	-
SGD:USD (Note)	1%	30,318	-
USD:INR (Note)	1%	22,544	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 388,936	\$ -
USD:THB (Note)	1%	238,600	-
RMB:USD (Note)	1%	122,463	-
USD:RMB (Note)	1%	70,975	-
USD:INR (Note)	1%	52,207	-
EUR:USD (Note)	1%	34,521	-
SGD:USD (Note)	1%	30,911	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Nine months ended September 30, 2024			
Sensitivity analysis			
(Foreign currency: functional currency)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 346,864	\$ -
USD:NTD	1%	209,989	-
USD:RMB (Note)	1%	103,256	-
RMB:USD (Note)	1%	76,935	-
EUR:USD (Note)	1%	45,123	-

(Foreign currency: functional currency)	Nine months ended September 30, 2024		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 213,265	\$ -
USD:THB (Note)	1%	186,763	-
RMB:USD (Note)	1%	98,002	-
USD:RMB (Note)	1%	62,092	-
EUR:USD (Note)	1%	24,554	-
SGD:USD (Note)	1%	17,483	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group's investments in equity securities comprise shares issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$36,503 and \$40,525, respectively, as a result of gain/loss on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$9,060 and \$11,519, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings and bonds payable issued at fixed rates expose the Group to fair value interest rate risk. The Group's borrowings mainly bear variable interest rate; while bonds payable bear fixed interest rate. During the nine months ended September 30, 2025 and 2024, the Group's borrowings at variable rate were denominated in NTD, USD and JPY, and the Group's bonds payable at fixed rates were denominated in NTD and USD.

- ii. As at September 30, 2025 and 2024, if the interest rate increases by 0.25%, with all other variables held constant, profit, net of tax for the nine months ended September 30, 2025 and 2024 would have decreased by \$78,623 and \$72,795, respectively. The main factor is that changes in interest expense result from floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the contract cash flows of the accounts receivable based on the agreed terms.
 - ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
 - iii. Individual risk limits are set based on internal or external ratings in accordance with limits set by the credit controller. The utilisation of credit limits is regularly monitored.
 - iv. For banks and financial institutions, only well rated parties are accepted.
 - v. The Group adopts the assumption under IFRS 9, that is, if the contract payments are past due over 180 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - vi. The Group adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are not expected to be recovered and are transferred to overdue receivables.
 - vii. The Group classifies customer's accounts receivable and contract assets based on the duration of overdue periods. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.

viii. The Group uses the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and contract assets. There were no contract assets past due as at September 30, 2025, December 31, 2024, and September 30, 2024. On September 30, 2025, December 31, 2024, and September 30, 2024, the provision matrix of accounts receivable is as follows:

	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At September 30, 2025</u>			
Expected loss rate	0.00%	1.79%	23.56%
Total book value	\$ 106,563,310	\$ 6,964,441	\$ 594,666
Loss allowance	<u>\$ 1,514</u>	<u>\$ 124,359</u>	<u>\$ 140,117</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	50.33%	99.77%	
Total book value	\$ 286,094	\$ 528,501	\$ 114,937,012
Loss allowance	<u>\$ 144,001</u>	<u>\$ 527,272</u>	<u>\$ 937,263</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At December 31, 2024</u>			
Expected loss rate	0.00%	1.79%	23.90%
Total book value	\$ 79,202,777	\$ 7,671,484	\$ 568,689
Loss allowance	<u>\$ 3,249</u>	<u>\$ 137,658</u>	<u>\$ 135,890</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	49.57%	88.91%	
Total book value	\$ 594,560	\$ 133,688	\$ 88,171,198
Loss allowance	<u>\$ 294,743</u>	<u>\$ 118,867</u>	<u>\$ 690,407</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At September 30, 2024</u>			
Expected loss rate	0.00%	1.88%	25.29%
Total book value	\$ 77,771,900	\$ 6,711,078	\$ 578,888
Loss allowance	<u>\$ 1,178</u>	<u>\$ 126,346</u>	<u>\$ 146,424</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	51.67%	76.94%	
Total book value	\$ 729,159	\$ 142,706	\$ 85,933,731
Loss allowance	<u>\$ 376,736</u>	<u>\$ 109,795</u>	<u>\$ 760,479</u>

- ix. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable, contract assets and overdue receivables are as follows:

	2025				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 690,407	\$ -	\$ 324,749	\$ 1,015,156
Provision for impairment loss	-	266,988	-	84,398	351,386
Write-offs during the year	-	(2,987)	-	(36,152)	(39,139)
Effect of foreign exchange	-	(17,145)	-	(9,001)	(26,146)
At September 30	<u>\$ -</u>	<u>\$ 937,263</u>	<u>\$ -</u>	<u>\$ 363,994</u>	<u>\$ 1,301,257</u>
	2024				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 632,601	\$ -	\$ 264,991	\$ 897,592
Provision for impairment loss	-	121,169	-	25,969	147,138
Write-offs during the year	-	(4,793)	-	(11,946)	(16,739)
Effect of foreign exchange	-	11,502	-	(24,854)	(13,352)
At September 30	<u>\$ -</u>	<u>\$ 760,479</u>	<u>\$ -</u>	<u>\$ 254,160</u>	<u>\$ 1,014,639</u>

For provisioned loss for the nine months ended September 30, 2025 and 2024, the provision for impairment loss arising from customers' contracts amounted to \$351,386 and \$147,138, respectively.

(c) Liquidity risk

- Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities:

Non-derivative financial liabilities:

September 30, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	\$ 1,447,080	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	81,653,171	-	-	-
Other payables	55,092,927	-	-	-
Lease liabilities (including current portion)	733,547	613,198	1,034,807	932,538
Bonds payable (including current portion)	19,408,810	11,662,958	27,026,457	-
Long-term borrowings (including current portion)	1,483,279	29,721,986	523,127	2,436,274

Non-derivative financial liabilities:

<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 1,925,558	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	69,223,251	-	-	-
Other payables	51,467,315	-	-	-
Lease liabilities (including current portion)	877,544	635,946	1,005,103	777,283
Bonds payable (including current portion)	5,388,821	14,164,356	10,198,180	-
Long-term borrowings (including current portion)	1,392,262	29,716,278	403,230	2,546,806

Non-derivative financial liabilities:

<u>September 30, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 1,592,713	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	63,589,054	-	-	-
Other payables	46,845,651	-	-	-
Lease liabilities (including current portion)	803,210	611,792	1,103,275	863,162
Bonds payable	406,300	19,221,560	10,225,906	-
Long-term borrowings (including current portion)	1,260,385	47,277,805	112,921	159,443

Derivative financial liabilities:

As at September 30, 2025, December 31, 2024, and September 30, 2024, the Group's derivative financial liabilities are due within 1 year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis to be significantly earlier, nor expect the actual cash flow amount to be significantly different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings (including current portion) are approximate to their fair values.

		September 30, 2025			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	<u>\$ 53,654,460</u>	<u>\$ -</u>	<u>\$ 54,827,999</u>	<u>\$ -</u>	
		December 31, 2024			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	<u>\$ 29,100,000</u>	<u>\$ -</u>	<u>\$ 28,892,869</u>	<u>\$ -</u>	
		September 30, 2024			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	<u>\$ 29,100,000</u>	<u>\$ -</u>	<u>\$ 28,873,764</u>	<u>\$ -</u>	

(b) The methods and assumptions of fair value estimate are as follows:

Bonds payable: These are corporate bonds issued by the Group, measured at the present value of their expected cash flows, discounted at market interest rates to estimate their fair value.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>September 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$3,650,334	\$ -	\$1,175,275	\$4,825,609
Hybrid instruments	85,402	-	227,051	312,453
Derivative instruments	-	147,388	-	147,388
Embedded derivative in an overseas exchangeable bond	-	4,795	-	4,795
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>788,879</u>	<u>-</u>	<u>1,107,971</u>	<u>1,896,850</u>
	<u>\$4,524,615</u>	<u>\$ 152,183</u>	<u>\$2,510,297</u>	<u>\$7,187,095</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 72,460</u>	<u>\$ -</u>	<u>\$ 72,460</u>
 <u>December 31, 2024</u>	 <u>Level 1</u>	 <u>Level 2</u>	 <u>Level 3</u>	 <u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$4,105,806	\$ -	\$1,065,480	\$5,171,286
Hybrid instruments	108,400	-	254,099	362,499
Derivative instruments	-	108,404	-	108,404
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>991,456</u>	<u>-</u>	<u>1,096,648</u>	<u>2,088,104</u>
	<u>\$5,205,662</u>	<u>\$ 108,404</u>	<u>\$2,416,227</u>	<u>\$7,730,293</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 288,931</u>	<u>\$ -</u>	<u>\$ 288,931</u>

<u>September 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$4,052,508	\$ -	\$1,076,941	\$5,129,449
Hybrid instruments	76,737	-	242,934	319,671
Derivative instruments	-	1,825,092	-	1,825,092
Financial assets at fair value through other comprehensive income				
Equity instruments	1,033,127	-	740,150	1,773,277
	<u>\$5,162,372</u>	<u>\$1,825,092</u>	<u>\$2,060,025</u>	<u>\$9,047,489</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 57,464	\$ -	\$ 57,464

D. The methods and assumptions that the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Convertible (exchangeable) bond</u>
Market quoted price	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are approved for financial management.
- (c) When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using the valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty.
- E. For the nine months ended September 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the nine months ended September 30, 2025 and 2024:

	2025		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 254,099	\$ 2,162,128	\$ 2,416,227
Loss recognised in profit or loss	(27,048)	(5,250)	(32,298)
Loss recognised in other comprehensive income	-	(162)	(162)
Acquired during the period	-	245,011	245,011
Transfers out from Level 3	-	(41,916)	(41,916)
Others	-	(13,050)	(13,050)
Net exchange differences	-	(63,515)	(63,515)
At September 30	<u>\$ 227,051</u>	<u>\$ 2,283,246</u>	<u>\$ 2,510,297</u>
	2024		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 229,870	\$ 1,538,504	\$ 1,768,374
Gains and losses recognised in profit or loss	13,064	(7,893)	5,171
Loss recognised in other comprehensive income	-	(220)	(220)
Acquired during the period	-	277,744	277,744
Disposals during the period	-	(3,000)	(3,000)
Net exchange differences	-	11,956	11,956
At September 30	<u>\$ 242,934</u>	<u>\$ 1,817,091</u>	<u>\$ 2,060,025</u>

- G. For the nine months ended September 30, 2025, the Group obtained sufficient observable market information for certain financial assets at fair value through profit or loss. These equity securities were transferred from Level 3 into Level 1 at the end of the month in which they were listed. For the nine months ended September 30, 2024, there was no transfer between Level 1 and Level 3.
- H. Investment and accounting department is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and periodical review.

- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at September 30, 2025		Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:						
Unlisted shares	\$	2,166,114	Most recent non-active market price	Not applicable	—	Not applicable
〃		117,132	Market comparable companies	Price to book ratio multiple	0.80~1.85 (0.98)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
				Price to book ratio multiple	1.07~4.12 (2.09)	
				Discount for lack of marketability	20% (20%)	
Hybrid instrument:						
Convertible preferred stocks		227,051	Equity value of complex capital structures	Discount for lack of marketability	2%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
				Stock price volatility	55%	
	Fair value at December 31, 2024		Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:						
Unlisted shares	\$	2,044,996	Most recent non-active market price	Not applicable	-	Not applicable
〃		117,132	Market comparable companies	Price to book ratio multiple	0.94~1.70 (1.21)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
				Price to book ratio multiple	1.07~4.12 (2.09)	
				Discount for lack of marketability	20% (20%)	

		Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Hybrid instrument:						
Convertible preferred stocks	\$	254,099	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	2% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
		Fair value at September 30, 2024	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:						
Unlisted shares	\$	1,698,300	Most recent non-active market price	Not applicable	-	Not applicable
"		118,791	Market comparable companies	Price to book ratio multiple Price to book ratio multiple Discount for lack of marketability	0.94~1.70 (1.21) 1.38~3.90 (1.99) 20% (20%)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
Hybrid instrument:						
Convertible preferred stocks		242,934	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	1% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value

J. The Group's valuation techniques are based on the most recent non-active market price after carefully assessing the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

September 30, 2025						
	Input	Change	Recognised in		Recognised in other	
			profit or loss		comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 2,578	(\$ 2,578)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,402	(\$ 2,402)	\$ -	\$ -
December 31, 2024						
	Input	Change	Recognised in		Recognised in other	
			profit or loss		comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,151	(\$ 3,151)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,593	(\$ 2,593)	\$ -	\$ -
September 30, 2024						
	Input	Change	Recognised in		Recognised in other	
			profit or loss		comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,305	(\$ 3,305)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,392	(\$ 2,392)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China: Please refer to tables 4, 5 and 6 for significant transactions of purchases, sales, receivables and payables of investee companies in the Mainland China, and transactions between the Company indirectly through investees in a third area, Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG), with investee companies in the Mainland China, for the nine months ended September 30, 2025.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group's management has determined the reportable segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The Group considers the business from a product perspective. The Group's business is segregated into power electronics business, mobility business, automation business and infrastructure business. Breakdown of the revenue from all sources is as follows:

- A. Power electronics: Electronic Control Systems, Component, Fans and Thermal Management, Automotive Electronics and Merchant & Mobile Power.
- B. Mobility: EV Powertrain System.
- C. Automation: Industrial Automation and Building Automation.
- D. Infrastructure: ICT Infrastructure, Energy Infrastructure and Digital Display Products.

The Group's composition of the reportable segments has changed due to the reclassification of certain product categories. Accordingly, the corresponding information for the previous period has been restated as required for comparison.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating profit (loss) before tax, which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Three months ended September 30, 2025					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 75,507,296	\$ 8,477,029	\$13,350,578	\$ 52,817,509	\$ 150,152,412
Segment income (Note)	\$ 16,190,107	(\$ 19,422)	(\$ 116,058)	\$ 8,754,208	\$ 24,808,835
Nine months ended September 30, 2025					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 199,525,273	\$29,791,437	\$40,573,337	\$122,906,020	\$ 392,796,067
Segment income (Note)	\$ 39,904,723	(\$ 354,134)	\$ 542,887	\$ 17,420,133	\$ 57,513,609
Three months ended September 30, 2024					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 62,200,239	\$11,776,063	\$13,360,023	\$24,666,944	\$ 112,003,269
Segment income (Note)	\$ 13,890,979	\$ 404,563	\$ 244,906	\$ 1,882,589	\$ 16,423,037
Nine months ended September 30, 2024					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 164,092,150	\$33,575,825	\$38,830,127	\$69,807,568	\$ 306,305,670
Segment income (Note)	\$ 32,544,231	\$ 868,589	\$ 840,921	\$ 2,696,584	\$ 36,950,325

Note: Segment income represents income after eliminating inter-segment transactions.

(4) Reconciliation information for segment income

- A. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that of the statement of comprehensive income.
- B. A reconciliation of reportable segments income or loss to income before tax from continuing operations for the nine months ended September 30, 2025 and 2024 is provided as follows:

	Three months ended September 30,	
	2025	2024
Reportable segments income	\$ 24,808,835	\$ 16,423,037
Non-operating income and expenses	2,174,453	1,251,766
Income before tax from continuing operations	<u>\$ 26,983,288</u>	<u>\$ 17,674,803</u>
	Nine months ended September 30,	
	2025	2024
Reportable segments income	\$ 57,513,609	\$ 36,950,325
Non-operating income and expenses	4,703,766	4,525,639
Income before tax from continuing operations	<u>\$ 62,217,375</u>	<u>\$ 41,475,964</u>

Delta Electronics, Inc. and Subsidiaries

Loans to others

Nine months ended September 30, 2025

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2025 (Note 2)	Balance at September 30, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	\$ 2,557,380	\$ 2,557,380	\$ 1,552,695	4.55%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 35,189,609	\$ 35,189,609	Note 5
1	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	9,590,175	8,676,825	8,676,825	4.55%	2	-	Additional operating capital	-	None	-	35,189,609	35,189,609	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Other receivables - related parties	Yes	304,450	152,225	152,225	4.55%	2	-	Additional operating capital	-	None	-	90,030,400	90,030,400	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	13,030,460	12,421,560	12,421,560	4.55%	2	-	Additional operating capital	-	None	-	90,030,400	90,030,400	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	426,230	426,230	426,230	4.55%	2	-	Additional operating capital	-	None	-	90,030,400	90,030,400	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Other receivables - related parties	Yes	700,235	700,235	700,235	4.55%	2	-	Additional operating capital	-	None	-	90,030,400	90,030,400	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	357,700	357,700	357,700	3.00%	2	-	Additional operating capital	-	None	-	90,030,400	90,030,400	Note 5
2	Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Other receivables - related parties	Yes	6,850,125	6,850,125	5,175,650	4.55%	2	-	Additional operating capital	-	None	-	90,030,400	90,030,400	Note 5
2	Delta International Holding Limited B.V.	TB&C GmbH	Other receivables - related parties	Yes	679,630	679,630	679,630	3.00%	2	-	Additional operating capital	-	None	-	90,030,400	90,030,400	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Other receivables - related parties	Yes	35,118	24,248	24,248	5.74%	2	-	Additional operating capital	-	None	-	4,706,441	4,706,441	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	740,439	740,439	740,439	2.44%	2	-	Additional operating capital	-	None	-	4,706,441	4,706,441	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Other receivables - related parties	Yes	402,558	402,558	402,558	4.75%	2	-	Additional operating capital	-	None	-	4,706,441	4,706,441	Note 5

Table 1-1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2025 (Note 2)	Balance at September 30, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
3	DELTA ELECTRONICS (NORWAY) AS	Eltek Egypt for Power Supply S.A.E.	Other receivables - related parties	Yes	\$ 21,312	\$ 21,312	\$ 18,267	4.79%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 4,706,441	\$ 4,706,441	Note 5
4	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Other receivables - related parties	Yes	1,068,388	1,068,388	1,068,388	3.50%	2	-	Additional operating capital	-	None	-	4,072,599	4,072,599	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Other receivables - related parties	Yes	1,103,505	1,103,505	1,103,505	0.4%-2.44%	2	-	Additional operating capital	-	None	-	1,734,926	1,734,926	Note 5
6	DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Other receivables - related parties	Yes	2,374,710	2,374,710	2,374,710	1.7% - 4%	2	-	Additional operating capital	-	None	-	9,809,278	9,809,278	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	641,033	-	-	3.10%	2	-	Additional operating capital	-	None	-	9,341,805	9,341,805	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Other receivables - related parties	Yes	2,435,924	2,435,924	1,453,007	3.50%	2	-	Additional operating capital	-	None	-	9,341,805	9,341,805	Note 5
8	Vivotek USA, Inc.	Wellstates Investment, LLC	Other receivables - related parties	Yes	24,485	21,054	21,054	3.90%	2	-	Additional operating capital	-	None	-	439,592	439,592	Note 5
9	Universal Instruments Corporation	Universal Instruments Mfg.(Shenzhen) Co. Ltd.	Other receivables - related parties	Yes	100,112	100,112	100,112	0.00%	2	-	Additional operating capital	-	None	-	1,924,289	1,924,289	Note 5
10	TB&C Outsert Mexico, S. De R.L. DE C.V.	TB&C Outsert International B.V.	Other receivables - related parties	Yes	82,453	-	-	4.00%	2	-	Additional operating capital	-	None	-	775,925	775,925	Note 5
11	Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Other receivables - related parties	Yes	884,966	884,966	442,483	7.5%-8.65%	2	-	Additional operating capital	-	None	-	11,776,812	11,776,812	Note 5
12	Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	854,710	854,710	854,710	3.00%	2	-	Additional operating capital	-	None	-	7,481,719	7,481,719	Note 5

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Maximum outstanding balance during the current period was translated into New Taiwan dollars using the exchange rate at September 30, 2025, which the Company reported to the Securities and Futures Bureau.

Note 3: Limit on loans granted by the Company to a single party is 20% of the Company's net assets based on the latest financial statements, and limit on total loans is 40% of the Company's net assets based on the latest financial statements.

Note 4: Limit on loans granted by subsidiaries to a single party is 40% of the subsidiaries' net assets based on the latest financial statements, and limit on total loans is 40% of the subsidiaries' net assets based on the latest financial statements.

Note 5: Limit on loans for financing granted by and to subsidiaries of which the ultimate parent directly or indirectly holds 100% of its voting shares is the lender's net assets based on the latest financial statements, and limit on total loans is the lender's net assets based on the latest financial statements.

Note 6: Nature of loans:

(1) Business transaction: 1.

(2) Short-term financing: 2.

Delta Electronics, Inc. and Subsidiaries
Provision of endorsements and guarantees to others
Nine months ended September 30, 2025

Table 2 Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Endorser / guarantor	Party being endorsed/guaranteed		Limit on endorsements / guarantees provided for a single party	Maximum outstanding endorsement / guarantee amount as at September 30, 2025	Outstanding endorsement / guarantee amount at September 30, 2025	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser / guarantor company	Ceiling on total amount of endorsements / guarantees provided	Provision of endorsements / guarantees by parent company to subsidiary	Provision of endorsements / guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser / guarantor (Note 4)											
1	March Networks Holdings Ltd.	March Networks, Inc.	2	\$ 136,397	\$ 14,614	\$ 14,614	\$ 14,614	\$ -	0.01%	\$ 272,794	N	N	N	Note 2
2	TB&C Outsert International B.V.	TB&C Outsert Mexico, S. De R.L. DE C.V.	2	305,857	91,335	91,335	91,335	-	0.04%	305,857	N	N	N	Note 3

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with March Networks Holdings Ltd.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 10% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements.

Note 3: In accordance with TB&C Outsert International B.V.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements.

Note 4: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Delta Electronics, Inc. and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
September 30, 2025

Table 3

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics, Inc.	United Renewable Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	31,294,379	\$ 215,305	1.92%	\$ 215,305	
Delta Electronics, Inc.	Lanner Electronics Inc. common stock	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	26,893,540	2,151,483	18.34%	2,151,483	
Delta Electronics, Inc.	Betacera Inc. common stock, etc.	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	-	122,372	-	122,372	
Delta Electronics Capital Company	Evergreen Aviation Technologies Corporation common stock	None	Financial assets at fair value through profit or loss - current	2,070,000	335,340	0.55%	335,340	
Delta Electronics Capital Company	Tong Hsing Electronic Industries, Ltd. common stock	None	Financial assets at fair value through profit or loss - current	1,157,557	134,277	0.55%	134,277	
Delta Electronics Capital Company	Fusheng Precision Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	809,000	211,149	0.58%	211,149	
Delta Electronics Capital Company	Acer E-Enabling Service Business Inc. common stock	None	Financial assets at fair value through profit or loss - current	414,000	100,809	1.00%	100,809	
Delta Electronics Capital Company	UBIQCONN TECHNOLOGY, INC. common stock	None	Financial assets at fair value through profit or loss - current	2,975,311	177,924	3.46%	177,924	
Delta Electronics Capital Company	Nien Made Enterprise Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	393,043	166,847	0.13%	166,847	
Delta Electronics Capital Company	WorkWave Investor 2, LP common stock	None	Financial assets at fair value through profit or loss - non-current	139	129,400	0.24%	129,400	
Delta Electronics Capital Company	Mega Union Technology Incorporated common stock, etc.	None	Financial assets at fair value through profit or loss	-	2,040,556	-	2,040,556	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics (Netherlands) B.V.	Noda RF Technologies Co., Ltd. common sotck, etc.	None	Financial assets at fair value through other comprehensive income - non-current	-	\$ 54,458	-	\$ 54,458	
Cyntec Co., Ltd.	Susumu Holdings Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	200,000	104,081	10.87%	104,081	
Delta Electronics (Japan), Inc.	Macy Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	74,000,000	25,556	19.79%	25,556	
Delta America, Ltd.	VPT, Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	860,000	5,328	17.52%	5,328	
Delta Electronics (H.K.) Ltd.	Zhejiang Keente Motor Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	346,442	19.00%	346,442	
Delta Electronics (Pingtan) Co., Ltd.	Pingtan Hi Tech Investment Development Shares Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	6,410	15.00%	6,410	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Zero-Error Systems Pte Ltd preferred stock	None	Financial assets at fair value through other comprehensive income - non-current	1,761,804	91,335	12.11%	91,335	
Vivotek Inc.	Kneron Holding Corporation preferred stock	None	Financial assets at fair value through profit or loss - non-current	1,310,003	227,051	1.89%	227,051	
Atrust Computer Corporation	ACRORED TECHNOLOGIES, INC. common stock	None	Financial assets at fair value through other comprehensive income - non-current	500,000	483	2.38%	483	
Delta International Holding Limited B.V.	Neura Robotics GmbH	None	Financial assets at fair value through other comprehensive income - non-current	2,442	317,993	1.38%	317,993	
Delta Energy Inc.	Taiwan Smart Electricity & Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	7,500,000	75,000	4.76%	75,000	

Table 3-2

Delta Electronics, Inc. and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of the Company's paid-in capital or more
Nine months ended September 30, 2025

Table 4

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	Operating revenue	\$ 675,553	0.64	70 days			\$ 382,759	1.08	
Delta Electronics, Inc.	DELTA ELECTRONICS BRASIL LTDA.	Subsidiary	Operating revenue	379,949	0.36	90 days after delivery			372,838	1.05	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	Operating revenue	361,277	0.34	70 days after issuing invoice			347,028	0.97	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	Operating revenue	152,312	0.14	70 days after issuing invoice			149,062	0.42	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	Operating revenue	432,166	0.41	90 days after delivery			164,891	0.46	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	Operating revenue	158,965	0.15	70 days			76,712	0.22	
Delta Electronics, Inc.	Delta Facilities (Japan), Inc.	Subsidiary	Operating revenue	109,771	0.10	70 days			12,341	0.03	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	Operating revenue	1,614,364	1.53	70 days			1,231,322	3.46	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	18,371,796	17.41	70 days			2,701,821	7.25	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	7,219,566	6.84	70 days			1,862,628	5.23	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	8,503,961	8.06	90 days after delivery			1,743,125	4.90	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	15,911,597	15.08	70 days			6,594,000	18.52	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	16,176,528	15.33	70 days			10,271,799	28.85	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	5,503,401	13.29	70 days			1,936,875	15.32	

Table 4-1

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	\$ 35,776,276	86.66	70 days			\$ 10,704,746	84.68	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	114,740	0.19	70 days			76,488	0.64	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	12,617,303	20.42	70 days			4,815,645	40.09	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	313,205	0.51	70 days			82,861	0.69	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Chongqing) Co., Ltd.	Affiliated enterprise	Operating revenue	104,241	0.17	70 days			40,304	0.34	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	48,010,714	78.18	70 days			6,747,810	56.18	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	364,152	1.42	70 days			220,970	2.54	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	216,528	0.83	70 days			85,871	0.99	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	10,961,722	41.84	70 days			3,834,001	43.99	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	Operating revenue	1,833,318	7.04	70 days			477,169	5.48	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,604,214	6.15	70 days			187,507	2.15	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	885,031	3.41	70 days			94,905	1.09	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	353,960	2.33	70 days			226,904	5.03	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	144,002	4.19	70 days			42,410	6.47	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,325,502	95.75	70 days			470,374	71.77	

Table 4-2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 620,056	13.78	70 days			\$ 205,395	16.23	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,878,149	86.22	70 days			1,059,881	83.77	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	1,668,737	53.89	70 days			671,117	62.44	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	342,064	11.08	70 days			147,701	13.74	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,074,745	34.67	70 days			252,837	23.52	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	840,727	99.84	70 days			129,563	99.66	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	2,429,404	25.87	70 days			948,958	34.49	
Cyntec Co., Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	155,374	1.65	90 days after delivery			67,802	2.46	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	338,552	2.92	70 days			10,033	0.61	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	11,282,330	97.08	70 days			1,646,825	99.39	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,100,584	99.96	70 days			912,680	99.80	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	1,694,863	91.37	70 days			23,278	4.09	
DELTA Electronics (Germany) GmbH	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	396,472	24.55	70 days			45,215	13.88	
DELTA Electronics (Germany) GmbH	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	123,820	7.67	70 days			14,118	4.33	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,299,564	31.09	70 days			1,172,595	34.44	

Table 4-3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	\$ 1,119,499	65.19	70 days			\$ 207,768	56.61	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	995,071	26.61	70 days			107,941	16.42	
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	100,130	1.45	70 days			16,371	0.56	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	290,487	4.04	70 days			87,671	3.01	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	794,978	11.01	70 days			161,962	5.56	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	107,577	1.50	70 days			14,390	0.49	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	581,981	7.99	180 days			303,716	10.43	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	351,586	10.86	70 days			15,373	2.62	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	678,131	21.09	70 days			61,575	10.49	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	Operating revenue	201,087	6.22	70 days			26,337	4.49	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Sweden) AB	Affiliated enterprise	Operating revenue	171,582	5.31	70 days			18,596	3.17	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	478,271	14.83	70 days			53,149	9.05	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	420,458	13.03	70 days			236,020	40.20	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Affiliated enterprise	Operating revenue	146,685	0.07	70 days			56,619	0.07	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	Operating revenue	327,536	0.15	90 days after delivery			172,860	0.22	

Table 4-4

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 22,240,763	10.54	70 days			\$ 7,627,949	9.90	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	Operating revenue	851,956	0.40	70 days			359,589	0.47	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	19,425,667	9.20	70 days			3,595,347	4.66	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	2,231,823	1.05	70 days			240,365	0.31	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	2,724,818	1.29	70 days			1,210,751	1.57	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Chenzhou Delta Technology Co., Ltd.	Affiliated enterprise	Operating revenue	241,993	0.11	70 days			62,036	0.08	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	272,794	0.13	70 days			65,311	0.08	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	Operating revenue	2,952,937	1.39	70 days			1,823,920	2.37	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	619,153	0.29	70 days			210,106	0.27	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	Operating revenue	205,825	0.10	70 days			72,746	0.09	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	187,780	0.09	70 days			146,964	0.19	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	Operating revenue	242,931	0.12	150 days			166,290	0.22	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	207,441	0.10	70 days			52,257	0.07	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Digital Projection Limited	Affiliated enterprise	Operating revenue	102,260	0.05	75 days after delivery			29,379	0.04	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	1,956,699	0.93	90 days after delivery			1,078,763	1.40	

Table 4-5

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	\$ 303,736	0.14	90 days after delivery			\$ 145,092	0.19	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	193,750	0.09	70 days			125,996	0.16	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	1,765,076	0.84	70 days			740,738	0.96	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Facilities (Japan), Inc.	Affiliated enterprise	Operating revenue	327,670	0.16	70 days			10,896	0.01	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Korea), Inc.	Affiliated enterprise	Operating revenue	203,080	0.10	70 days			71,592	0.09	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	2,090,426	0.99	70 days			663,086	0.86	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	782,310	0.37	70 days			167,008	0.22	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	587,731	0.27	70 days			81,369	0.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	5,543,061	2.64	70 days			2,292,118	2.97	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	206,607	0.10	70 days			43,377	0.06	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	23,999,305	11.39	70 days			14,473,183	18.78	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	14,550,589	6.89	90 days after delivery			7,618,464	9.88	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd	Affiliated enterprise	Operating revenue	2,547,825	1.20	70 days			1,083,583	1.41	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	5,778,357	2.72	70 days			1,681,137	2.18	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	775,080	14.47	70 days			457,287	18.04	

Table 4-6

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Slovakia), s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	\$ 544,249	10.17	70 days			\$ 40,894	1.61	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,067,338	57.28	70 days			1,673,482	66.03	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	827,285	15.49	70 days			326,398	12.88	
Eltek s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	460,624	49.73	70 days			-	-	
Eltek s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	518,699	56.12	70 days			-	-	
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Germany) GmbH	Affiliated enterprise	Operating revenue	175,065	0.15	70 days			39,693	0.10	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	135,213	0.12	90 days after delivery			31,146	0.08	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	124,197	0.11	70 days			49,008	0.12	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	8,159,102	7.09	70 days			3,197,733	7.75	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	184,081	0.16	70 days			75,382	0.18	
Delta Electronics (Thailand) Public Company Limited	Eltek s.r.o.	Affiliated enterprise	Operating revenue	142,023	0.12	70 days			-	-	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	1,559,684	1.35	70 days			648,960	1.57	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	44,127,686	38.45	90 days after delivery			25,294,912	61.33	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	572,867	0.50	70 days			237,606	0.58	
Vivotek Inc.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	256,546	4.71	75 days			88,697	8.83	

Table 4-7

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
DEI Logistics (USA) Corp.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	\$ 153,857	0.60	70 days			\$ 26,848	0.41	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	965,372	3.61	70 days			-	-	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	732,465	2.75	70 days			97,600	2.70	
Delta Electronics (Automotive) Americas Inc.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	257,692	100.00	70 days			-	-	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	263,827	0.98	70 days			44,933	0.37	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	Operating revenue	1,239,896	81.31	30 days	Note	Note	286,552	59.28	
March Networks Corporation	March Networks de Mexico, S.A. de C.V.	Affiliated enterprise	Operating revenue	109,995	59.28	30 days	Note	Note	85,157	17.62	
March Networks S.r.l.	March Networks Corporation	Affiliated enterprise	Operating revenue	198,200	61.51	30 days	Note	Note	66,575	48.52	
Trihedral Engineering Limited	Trihedral Inc.	Affiliated enterprise	Operating revenue	184,736	57.66	70 days	Note	Note	35,208	47.74	
Power Forest Technology	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	144,025	39.52	70 days	Note	Note	19,988	40.87	
Vivotek Inc.	Vivotek USA, INC.	Affiliated enterprise	Operating revenue	380,108	7.00	75 days	Note	Note	44,961	4.00	
Vivotek Inc.	DELTA ELECTRONICS, INC	Ultimate Parent Company	Operating revenue	156,089	3.00	75 days	Note	Note	88,697	9.00	

Note : The prices and terms of goods sold were based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Table 4-8

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
September 30, 2025

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	\$ 382,759	4.70	\$ -		\$ -	
Delta Electronics, Inc.	DELTA ELECTRONICS BRASIL LTDA.	Subsidiary	372,838	2.69	-		-	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	347,028	1.15	-		-	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	149,062	1.18	-		-	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	164,891	3.11	2,748		-	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	1,231,322	3.32	-		70,262	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	3,073,820	0.45	12		3,073,820	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	1,862,628	5.96	16,483		70,190	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	1,856,660	7.67	-		34	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	6,594,000	4.05	2,082		1,555,719	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	10,271,799	3.53	-		694,966	
Delta International Holding Limited B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	471,898	-	-		-	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	1,936,875	3.70	-		157,230,677	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	10,704,746	5.18	-		1,827,030	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	4,815,645	3.66	64,409		1,638,956	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	6,747,810	10.21	-		1,868,715	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	220,970	3.57	6,327		143,658	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	3,834,001	3.60	-		1,235,309	

Table 5-1

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	\$ 477,169	3.29	\$ -		\$ 157,856	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	187,507	10.92	-		-	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	226,904	3.69	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	125,749	-	-		56,289	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	470,374	7.50	18,389		122,998	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	205,395	4.32	-		68,037	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,059,881	5.39	-		60,890	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	671,117	3.99	-		224,194	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	147,701	3.59	-		43,973	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	252,837	6.03	-		91,335	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	129,563	10.81	-		33,490	
Cyntec Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	277,050	-	-		277,050	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	948,958	3.61	-		292,841	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,646,825	9.15	-		1,585,788	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	912,680	8.90	-		868,582	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,172,595	3.72	1,539		5,742	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	207,768	12.90	829		210	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	107,941	8.40	-		-	

Table 5-2

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Myanmar) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	\$ 100,621	-	\$ 100,187		\$ -	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	161,962	7.55	15,852		118,291	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	303,716	2.19	-		92	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	976,459	3.02	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	172,860	2.52	-		8,066	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	7,627,949	4.17	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	359,589	2.50	-		82,361	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	3,595,347	8.96	-		1,284,361	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	240,365	7.29	-		88,250	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	1,210,751	3.24	260,518		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	1,823,920	2.40	8,194		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	210,106	4.55	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA Electronics (Germany) GmbH	Affiliated enterprise	146,964	3.35	-		61,063	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	166,290	2.37	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	1,078,763	2.95	4,102		938	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	145,092	1.22	38,681		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	125,996	3.50	-		24,890	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	740,738	4.10	-		191,535	

Table 5-3

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	\$ 663,086	5.70	\$ 1,877		\$ 121,535	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	167,008	6.87	-		83,248	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	2,292,118	4.30	828		610,163	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	14,473,183	2.99	4,362,955		1,865,996	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	7,618,464	2.40	386,389		916,380	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	1,083,583	3.01	-		294,110	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	1,681,137	3.27	-		397,262	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	457,287	2.26	117,373		116,238	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,673,482	3.28	23,864		544,406	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	326,398	3.73	1,870		113,239	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	3,197,733	4.43	112,566		188,333	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	648,960	4.78	12,129		167,562	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	25,294,912	3.01	617,960		3,198,745	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	237,606	3.26	-		-	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	427,846	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	12,570,920	-	-		-	
Delta International Holding Limited B.V.	TB&C GmbH	Affiliated enterprise	690,176	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	153,995	-	-		-	

Table 5-4

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	\$ 357,700	-	\$ -		\$ -	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Affiliated enterprise	700,235	-	-		-	
Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	5,226,250	-	-		-	
DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	2,385,704	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	1,480,273	-	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	1,097,192	-	-		-	
Delta Electronics (H.K.) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	913,350	-	-		-	
Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	1,558,582	-	-		-	
Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	8,777,717	-	-		-	
Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	865,677	-	-		-	
Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Affiliated enterprise	1,103,505	-	121		-	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	216,069	-	-		-	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	442,483	-	214		-	
DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Affiliated enterprise	402,558	-	-		-	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	286,552	6.25	-		87,884	
Universal Instruments Corporation	Universal Instruments Manufacturing (Shenzhen) Co., Ltd.	Affiliated enterprise	100,112	-	-		-	

Note 1: Including other receivables in excess of \$100,000.

Note 2: The amount represents collections subsequent to September 30, 2025 up to October 29, 2025.

Table 5-5

Delta Electronics, Inc. and Subsidiaries
Significant inter-company transactions during the reporting period
Nine months ended September 30, 2025

Table 6

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	\$ 18,371,796	(Note 4)	4.67
0	Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	7,219,566	(Note 4)	1.84
0	Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	8,503,961	(Note 5)	2.16
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	15,911,597	(Note 4)	4.05
0	Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	16,176,528	(Note 4)	4.11
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	5,503,401	(Note 4)	1.40
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	35,776,276	(Note 4)	9.10
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	12,617,303	(Note 4)	3.21
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	48,010,714	(Note 4)	12.21
3	Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	10,961,722	(Note 4)	2.79
4	Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	11,282,330	(Note 4)	2.87
5	Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,100,584	(Note 4)	1.30
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	22,240,763	(Note 4)	5.66
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	19,425,667	(Note 4)	4.94

Table 6-1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	\$ 5,543,061	(Note 4)	1.41
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	23,999,305	(Note 4)	6.10
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	14,550,589	(Note 5)	3.70
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	5,778,357	(Note 4)	1.47
7	Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	8,159,102	(Note 4)	2.07
7	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	44,127,686	(Note 5)	11.22
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	6,594,000	(Note 4)	1.12
0	Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	10,271,799	(Note 4)	1.74
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	10,704,746	(Note 4)	1.81
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	6,747,810	(Note 4)	1.14
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	7,627,949	(Note 4)	1.29
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	14,473,183	(Note 4)	2.45
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Accounts receivable	7,618,464	(Note 5)	1.29
7	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Accounts receivable	25,294,912	(Note 5)	4.28
8	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	12,570,920	(Note 6)	2.13

Table 6-2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
9	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	\$ 8,777,717	(Note 6)	1.49

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: There is no similar transaction to compare with. It will follow the agreed price and transaction terms and all the credit terms are 70 days.

Note 5: It will follow the agreed price and transaction terms, and all the credit terms are 90 days after delivery.

Note 6: Lending of capital.

Note 7: The disclosure requirement for the above disclosed amounts is 1% of the consolidated total assets for balance sheet accounts and 1% of the consolidated total revenue for income statement accounts.

Delta Electronics, Inc. and Subsidiaries
Information on investees

Nine months ended September 30, 2025

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 6)	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	Delta International Holding Limited B.V.	Netherlands	Equity investments	\$ 8,922,118	\$ 8,922,118	67,680,000	100.00	\$ 86,556,460	\$ 5,273,512	\$ 4,657,604	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Netherlands	Sales of power products, display solution products, electronic components, industrial automation products and materials	4,529,355	4,529,355	128,492,272	100.00	42,155,570	5,366,245	5,252,281	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	4,780,487	4,780,487	691,281,400	5.54	6,806,355	16,405,285	908,531	(Note 13)
Delta Electronics, Inc.	Cyntec Co., Ltd.	Taiwan	Research, development, manufacturing and sales of film optic-electronic devices	12,067,931	12,067,931	2,341,204,333	100.00	36,872,188	1,839,102	1,825,811	
Delta Electronics, Inc.	DelBio Inc.	Taiwan	Manufacturing, wholesale and retail of medical equipment	900,000	900,000	11,288,557	100.00	108,681	8,223	8,309	
Delta Electronics, Inc.	Delta Electronics Capital Company	Taiwan	Equity investments	3,253,241	3,253,241	449,786,729	100.00	4,709,528	(10,391)	(10,391)	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Singapore	Research, development and sales of electronic products	34,498	34,498	45,234,240	100.00	101,534,888	18,593,853	17,736,377	
Delta Electronics, Inc.	Delta America Ltd.	U.S.A.	Equity investments	103,065	103,065	2,100,000	10.26	(224,183)	1,267,827	180,128	(Note 9)
Delta Electronics, Inc.	Vivotek Inc.	Taiwan	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	4,471,534	4,471,534	49,128,058	56.75	4,168,849	(65,944)	(84,536)	
Delta Electronics, Inc.	Chunghwa SEA Holdings	Taiwan	Equity investments	8,800	8,800	880,000	44.00	7,836	(329)	(145)	
Delta Electronics, Inc.	Delmind Inc.	Taiwan	Provide vertical add-on value solution	284,000	210,000	30,000,000	100.00	194,727	(46,313)	(33,471)	
Delta Electronics, Inc.	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	470,000	470,000	37,000,000	67.02	(42,839)	(177,757)	(119,133)	(Note 18)
Delta Electronics, Inc.	Delta Energy Inc.	Taiwan	Energy technology services	575,000	200,000	57,500,000	100.00	446,267	(62,366)	(62,366)	
Delta Electronics, Inc.	Atrust Computer Corporation	Taiwan	Research, development, manufacturing and sales of Thin Client, Zero Client, server and management software	950,259	950,259	28,825,000	55.02	437,507	75,214	40,998	
Delta Electronics, Inc.	Power Forest Technology Corporation	Taiwan	IC design of power management	289,587	112,500	12,870,215	38.14	64,284	(120,423)	(38,770)	(Note 4)
Delta Electronics, Inc.	MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	India	Manufacturing, Development, and Sales of Electric Scooter Motor Systems	212,261	212,261	54,400,000	34.00	133,649	(30,075)	(6,753)	
Delta Electronics, Inc.	Delta Holding Inc.	Taiwan	Equity investments	1,000	1,000	100,000	100.00	964	3	3	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 6)	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	ACT Holdings Company Limited	Cayman Islands	Equity investments	\$ 2,291,625	\$ -	75,000,000	100.00	\$ 2,283,375	\$ -	\$ -	(Note 20)
Atrust Computer Corporation	Atrust Japan Corporation	Japan	Provide supporting services	32,928	32,928	3,200	100.00	4,978	(1,422)	(1,422)	(Note 19)
Atrust Computer Corporation	Atrust Computer Corporation	U.S.A.	Provide supporting services	-	-	-	100.00	-	-	-	(Note 3 and Note 19)
Delta Energy Inc.	Yishi Energy	Taiwan	Operating domestic and international solar and other renewable energy power plants	60,000	-	6,000,000	15.00	60,000	(3)	-	(Note 14 and Note 20)
Delta Electronics Capital Company	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	40,000	40,000	4,000,000	7.25	4,643	(177,757)	(12,887)	(Note 18)
Delta International Holding Limited B.V.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	12,505,437	12,505,437	1,830,611,700 (Note 21)	14.68	18,612,234	16,405,285	2,232,749	(Note 1 and Note 13)
Delta International Holding Limited B.V.	DEI Logistics (USA) Corp.	U.S.A.	Warehousing and logistics services	87,407	87,407	1,000,000	100.00	274,467	17,127	17,127	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Japan), Inc.	Japan	Sales of power products, display solution products, electronic components, industrial automation products and materials	2,385,303	2,385,303	119,200	100.00	3,708,903	168,235	168,235	(Note 1)
Delta International Holding Limited B.V.	Digital Projection International Limited	Britain	Equity investments	795,420	795,420	61,789,874	100.00	142,939	(34,549)	(37,712)	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Switzerland) AG	Switzerland	Equity investments, research, development and sales of electronic products	619,385	619,385	10,000	100.00	889,994	69,600	64,770	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS HOLDING (USA) INC.	U.S.A.	Equity investments	2,079,086	2,079,086	1,060,624	100.00	4,249,313	732,901	732,901	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (NORWAY) AS	Norway	Research, development and sales of power supplies and others	15,136,264	15,136,264	93,531,101	100.00	11,491,173	531,721	196,026	(Note 1)
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Canada	Provide solutions to building management and control	2,283,375	2,283,375	75,000,000	100.00	3,061,465	38,070	38,070	(Note 1)
Delta International Holding Limited B.V.	March Networks Holdings Ltd.	Canada	Equity investments	3,792,270	3,792,270	10,000	100.00	3,533,194	66,632	(20,361)	(Note 1)
Delta International Holding Limited B.V.	UI Acquisition Holding Co.	U.S.A.	Equity investments	2,843,563	2,843,563	334	100.00	859,789	(337,157)	(337,157)	(Note 1)
Delta International Holding Limited B.V.	Delta America Ltd.	U.S.A.	Equity investments	1,571,920	1,571,920	18,374,182	89.74	6,065,725	1,267,827	1,137,063	(Note 1 and Note 9)
Delta International Holding Limited B.V.	Trihedral Engineering Limited	Canada	Graphic control software and related engineering services	1,086,112	1,086,112	51,495	100.00	1,524,491	118,124	94,759	(Note 1)

Table 7-2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 6)	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	U.S.A.	Design and production of dedicated lighting system and facilities	\$ 2,975,055	\$ 2,975,055	-	100.00	\$ 2,956,379	\$ 32,359	\$ (33,523)	(Note 1)
Delta International Holding Limited B.V.	TB&C GmbH	Germany	Production, manufacturing, and sales of electric vehicle (EV) related components; technical services, development, and support	5,581,273	5,444,102	21	100.00	3,904,740	(208,747)	(295,470)	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	South Africa	Engaging in the Trading of Electronic Products	12,511	12,511	200	100.00	13,807	537	537	(Note 1)
Delta America Ltd.	Delta Electronics (Americas) Ltd.	U.S.A.	Sales of electronic components	229,990	229,990	250,000	100.00	4,304,902	1,086,038	1,086,038	(Note 15)
Digital Projection International Ltd.	Digital Projection Holdings Limited	Britain	Equity investments	639,355	639,355	50,118,547	100.00	49,256	(34,549)	(34,549)	(Note 17)
Delta Electronics (H.K.) Ltd.	Delta Electronics International Mexico, S.A. de C.V.	Mexico	Sales of power management system of industrial automation product and telecommunications equipment	298,263	298,263	2,733,483	100.00	258,780	4,168	4,168	(Note 2)
Delta Electronics (Netherlands) B.V.	Delta Electronics (H.K.) Ltd.	Hong Kong	Equity investments, operations management and engineering services	9,998,049	9,998,049	2,549,297,600	100.00	33,961,442	4,628,747	4,628,747	(Note 8)
Delta Electronics (Netherlands) B.V.	Drake Investment (HK) Limited	Hong Kong	Equity investments	8,255,659	8,255,659	1,081,056,306	100.00	7,915,751	320,191	316,634	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Turkey	Marketing and sales of electronic products	475,551	475,551	7,670,494	100.00	512,617	122,730	147,454	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA GREENTECH (BRASIL) LTDA.	Brazil	Manufacturing and sales of electronic products	216,464	216,464	4,315,657	100.00	178,155	6,150	6,150	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS BRASIL LTDA.	Brazil	Manufacturing and sales of electronic products	617,531	617,531	87,000,000	100.00	840,581	76,292	76,292	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Electronics (Kazakhstan) Limited Liability Partnership	Kazakhstan	Engaging in the Trading of Electronic Products	-	-	-	100.00	-	-	-	(Note 3 and Note 20)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	36,425,976	36,425,976	5,344,793,060	42.85	55,625,864	16,405,285	6,517,254	(Note 7 and Note 13)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER INCORPORATED	Philippines	Sales of power supplies and others	22,935	22,935	11,400,000	100.00	7,260	3,040	3,040	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER CO., LTD.	Thailand	Sales of power supplies and others	3,985	3,985	40,000	100.00	66,399	(5,133)	(5,133)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (CAMBODIA) LTD	Cambodia	Sales of power supplies and others	-	-	1,000	100.00	(19,072)	-	-	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	Malaysia	Sales of power supplies and others	177,956	177,956	16,300,000	100.00	77,979	(4,230)	(4,230)	(Note 7)

Table 7-3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 6)	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta Electronics Int'l (Singapore) Pte. Ltd.	Loy Tec electronics GmbH	Austria	Provide solutions to building management and control	\$ 2,470,899	\$ 2,470,899	-	100.00	\$ 1,398,932	\$ 100,647	\$ 18,188	(Note 7)
Cyntec Co., Ltd.	Delta Component Limited B.V.	Netherlands	Equity investments	1,116,521	1,116,521	32,740,062	100.00	35,189,609	900,768	900,768	(Note 5)
Cyntec Co., Ltd.	Power Forest Technology Corporation	Taiwan	IC design of power management	347,387	347,387	15,432,000	45.73	51,938	(120,423)	(65,385)	(Note 4 and Note 5)
Delta Electronics (Thailand) Public Company Limited	DET International Holding B.V.	Netherlands	Equity investments	9,701,351	9,107,373	288,049,329	100.00	9,851,008	38,237	46,199	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Green Industrial (Thailand) Co., Ltd.	Thailand	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	195,000	195,000	20,600,000	100.00	21,298	13,139	13,084	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	Singapore	Equity investments, trading, management and consultancy	10,943,066	9,904,691	344,521,612	100.00	12,159,953	143,122	156,222	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Vietnam) Company Limited	Vietnam	Sales of electronic products	2,869	2,869	-	100.00	61,604	23,109	23,109	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	India	Manufacturing and sales of electronic products	1,645,838	1,223,661	374,890,999	100.00	1,173,720	129,695	120,985	(Note 16)
Delta Electronics (Thailand) Public Company Limited	PT Delta Electronics Indonesia	Indonesia	Trading and installation of electronic products	20,067	20,067	999,999	100.00	19,143	199	199	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DLG Electronic Co., Ltd	Thailand	Manufacturing of electronic components	1,420	473	150,000	10.00	1,793	4,238	424	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DLS Electronic Co., Ltd	Thailand	Manufacturing of electronic components	473	473	50,000	10.00	479	1,623	162	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS PHILIPPINES INC.	Philippines	Sales and system implementation services for power management, automotive, automation, and energy infrastructure solutions.	6,522	-	11,781,596	100.00	6,182	-	-	(Note 16 and Note 20)
Vivotek Inc.	Realwin Investment Inc.	Taiwan	Venture capital company	173,696	173,696	17,369,635	100.00	193,620	12,945	11,708	(Note 11)
Vivotek Inc.	Vivotek Holdings, Inc.	U.S.A.	Holding company	31,555	31,555	1,050	100.00	384,882	9,072	9,072	(Note 11)
Vivotek Inc.	Vivotek Netherlands B.V.	Netherlands	Sales service	11,418	11,418	3,000	100.00	27,771	3,044	3,044	(Note 11)
Vivotek Inc.	Vivotek (Japan) Inc.	Japan	Sales service	17,939	17,939	6,600	100.00	21,579	660	660	(Note 11)
Vivotek Holdings, Inc.	Vivotek USA, Inc.	U.S.A.	Sales of webcams and related components	28,480	28,480	10,000,000	100.00	439,592	9,211	9,211	(Note 10)

Table 7-4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 6)	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Realwin Investment Inc.	Lidlight Inc.	Taiwan	Sales of lighting equipment	\$ 10,200	\$ 10,200	1,020,000	51.00	\$ 1,614	\$ (1,931)	\$ (985)	(Note 12)
Realwin Investment Inc.	Aetek Inc.	Taiwan	Sales of webcams and related components	34,045	34,045	3,372,500	56.21	82,986	17,764	9,985	(Note 12)
Realwin Investment Inc.	Wellstates Investment, LLC	U.S.A.	Investment and leasing of commercial real estate related business	34,859	34,859	-	100.00	72,885	3,413	3,413	(Note 12)

Note 1: The Company's second-tier subsidiary or subsidiary's investee accounted for under equity method, which was recognised as investment gains/losses through Delta International Holding Limited B.V.

Note 2: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (H.K.) Ltd.

Note 3: The capital has not yet been injected.

Note 4: The Company indirectly acquired 45.73% equity shares through Cyntec Co., Ltd. considering the 38.14% equity shares held by the Company, the total ownership was 83.87%.

Note 5: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Cyntec Co., Ltd.

Note 6: The investment income /loss is net of the elimination of intercompany transactions.

Note 7: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics Int'l (Singapore) Pte. Ltd.

Note 8: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Netherlands) B.V.

Note 9: The Company indirectly acquired 89.74% equity shares of Delta America Ltd. through Delta International Holding Limited B.V. considering the 10.26% equity shares held by the Company, the total ownership was 100%.

Note 10: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Vivotek Holdings, Inc.

Note 11: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Vivotek Inc.

Note 12: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Realwin Investment Inc.

Note 13: The Company indirectly holds 14.68% and 42.85% equity interests through Delta International Holding Limited B.V. and Delta Electronics Int'l (Singapore) Pte. Ltd., respectively; together with the Company's direct 5.54% holding, the combined ownership is 63.07%.

Note 14: The Company's associate was recognised as investment gains/losses due to significant influence by the Company, which owns one board member in the Company.

Note 15: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta America Ltd.

Note 16: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Thailand) Public Company Limited.

Note 17: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Digital Projection International Limited.

Note 18: The Company indirectly acquired 7.25% equity shares of Ancora Semiconductors Inc. through Delta Electronics Capital Company considering the 67.02% equity shares held by the Company, the total ownership was 74.27%.

Note 19: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Atrustr Computer Corporation.

Note 20: The Company newly established or newly invested in the year 2025.

Note 21: Please refer to Note 6(14)2.(6) for details regarding the transfer of 62,000 thousand shares to the underwriting institutions.

Delta Electronics, Inc. and Subsidiaries
Information on investments in Mainland China
Nine months ended September 30, 2025

Table 8

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2025	Net income (loss) of investee for the nine months ended September 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025	Book value of investments in Mainland China as at September 30, 2025	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Electronics (Dongguan) Co., Ltd.	Manufacturing and sales of transformer and thermal products	\$ 5,644,807	Invested by DHK	\$ 6,912,082	\$ -	\$ -	\$ 6,912,082	\$ 1,225,349	100.00	\$ 1,213,478	\$ 9,060,622	\$ 294,099	(Note 5)
Delta Electronics (Shanghai) Co., Ltd.	Product design, management consulting service and distribution of electronic products	3,389,652	Invested by DHK	476,265	-	-	476,265	1,663,181	100.00	1,663,180	9,341,805	-	(Note 5)
Delta Electronics (Wuhu) Co., Ltd.	Manufacturing and sales of LED light source, power supplies and others	4,079,630	Invested by DHK	520,952	-	-	520,952	202,574	100.00	202,574	4,072,599	-	(Note 5)
Delta Electronics (Chenzhou) Co., Ltd.	Manufacturing and sales of transformers	1,918,035	Invested by DHK	130,149	-	-	130,149	224,539	100.00	223,739	2,570,738	-	(Note 5)
Delta Electronics (Jiangsu) Ltd.	Manufacturing and sales of power supplies and transformers	5,687,430	Invested by DHK	12,416,380	-	-	12,416,380	1,664,804	100.00	1,664,804	15,210,315	-	(Note 5)
Delta Green (Tianjin) Industries Co., Ltd.	Manufacturing and sales of transformers	137,916	Invested by DHK	1,007,277	-	-	1,007,277	(1,395)	100.00	(1,395)	96,970	-	(Note 5)
Delta Electronics (Pingtan) Co., Ltd.	Wholesale and retail of electronic products and energy-saving equipment	128,207	Invested by DHK	158,152	-	-	158,152	27,530	100.00	27,530	228,129	-	(Note 5)
Delta Electronics (Xi'an) Co., Ltd.	Sales of computer, peripheral equipment and software	235,045	Invested by DHK	257,518	-	-	257,518	(3,424)	100.00	(3,424)	191,405	-	(Note 5)
Cyntec Electronics (Suzhou) Co., Ltd.	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	7,093,685	Invested by DHK	8,581,536	-	-	8,581,536	441,530	100.00	441,167	7,480,993	-	(Note 5)
Delta Networks (Xiamen) Ltd.	Operation of radio transmission apparatus, and automatic data processing, reception, conversion and transmission or regeneration of voice, images or other data of the machine, including switches and routers, with a special program to control a computer or word processor with memory business	63,028	Invested by DNHK	21,312	-	-	21,312	8,680	30.00	2,604	24,203	-	(Note 6)
DelBio (Wujiang) Co., Ltd.	Manufacturing, wholesale and retail of medical equipment	121,780	Invested by DelBio	121,780	-	-	121,780	(1,191)	100.00	(1,191)	115,721	23,884	(Note 7)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2025	Net income (loss) of investee for the nine months ended September 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025	Book value of investments in Mainland China as at September 30, 2025	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Chenzhou Delta Technology Co., Ltd.	Manufacturing and sales of transformers	\$ 108,976	Invested by DCZ	\$ -	\$ -	\$ -	\$ -	\$ 76,563	100.00	\$ 76,871	\$ 315,800	\$ -	(Note 3)
Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, energy saving management services	-	Invested by DPEC and DGC	-	-	-	-	(1,909)	96.32	(1,909)	-	-	(Note 3 and Note 11)
Guangzhou Amerlux Lighting Co., Ltd.	Wholesale of lighting fixture and decorative objects	14,461	Invested by Amerlux Lighting Hong Kong Limited	183,355	-	-	183,355	19,930	100.00	19,930	39,185	-	(Note 8)
Delta Greentech (China) Co., Ltd.	Sales of uninterruptible power systems	2,427,376	Invested by Drake-HK, Boom and DGS	9,310,466	-	-	9,310,466	370,838	95.91	355,674	6,133,346	-	(Note 4)
Cyntec Electronics (WuHu) Co., Ltd.	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	1,491,805	Invested by DHK	913,350	-	-	913,350	166,864	100.00	166,694	1,473,342	-	(Note 5)
Fujian Kaixin Construction Engineering Co., Ltd.	Constructions of buildings and structures, building decoration, municipal public works and landscape, etc.	106,839	Invested by DPT	-	-	-	-	(368)	40.00	(147)	12,163	-	(Note 3)
Delta Electronics (Chongqing) Ltd.	Manufacturing parts for power of electronic equipment	1,978,925	Invested by DHK	-	-	-	-	(429)	100.00	(429)	1,717,934	-	(Note 5)
Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Precision automation solutions	123,801	Invested by UI European Holdco. Cooperatief U.A.	-	-	-	-	62,739	100.00	62,739	(82,540)	-	(Note 9)

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan Dollars at the average exchange rate of RMB 7.12405 to US\$1 and NTD 4.27355 to RMB\$1.

Note 2: The accumulated remittance as at January 1, 2025, remitted or collected this period, accumulated remittance as at September 30, 2025 and investment income remitted back as at September 30, 2025 was translated into New Taiwan Dollars at the average exchange rate of NTD 30.445 to US\$1 at the balance sheet date.

Note 3: According to the regulations of the Investment Department, MOEA, the reinvestment of the investee companies in Mainland China is not required to obtain the approval of the Investment Department, MOEA; thus the investment amounts are excluded from the calculation of investment the Company's ceiling of amount in Mainland China.

Note 4: The investment was jointly managed by DGS and Boom.

Note 5: Invest through Delta Electronics (H.K.) Ltd.

Note 6: Invest through Delta Networks (HK) Limited.

Note 7: Invest through DelBio Inc.

Note 8: Invest through Amerlux Lighting Hong Kong Limited.

Note 9: Invest through UI European Holdco. Cooperatief U.A.

Note 10: Except for Delta (Tianjin) Industrial Co., Ltd., Delta Electronics (Pingtan) Co., Ltd., DelBio (Wujiang) Co., Ltd., Delta Electronics (Chongqing) Co., Ltd., Universal Instruments Mfg. (Shenzhen) Co. Ltd., Delta Energy Technology Puhuan (Shanghai) Co., Ltd., Delta Electronics (Xi'an) Co., Ltd., Guangzhou Amerlux Lighting Co., Ltd., Delta Networks (Xiamen) Ltd., and Fujian Kaixin Construction Engineering Co., Ltd., whose investment income(loss) is recognized based on their self-prepared financial statements, the remaining entities' investment income(loss) was recognised based on the reviewed financial statements by the Company's CPA.

Note 11: The Group had disposed the investee in August 2025.

Company name	Accumulated amount remitted from Taiwan to Mainland China as at September 30, 2025	Investment amount approved by the Investment Department of Ministry of Economic Affairs (MOEA)	Ceiling of investments in Mainland China imposed by the Investment Department of MOEA
Delta Electronics, Inc. (Notes 2 and 3)	\$ 39,363,844	\$ 39,363,844	
Cyntec Co., Ltd. (Note 5)	-	5,760,571	18,947,723
DelBio Inc. (Notes 4 and 6)	97,896	97,896	65,209

Note 1: The accumulated amount remitted out of Taiwan to Mainland China and investment amount approved by Investment Department, MOEA was translated into New Taiwan Dollars at the average exchange rate of NTD30.445 to US\$1 at the balance sheet date.

Note 2: The investment income of US\$22,000 thousand, US\$18,000 thousand, US\$10,509 thousand and US\$14,351 thousand were remitted back on March 11, 2011, June 27, 2012, August 14, 2012, June 24, 2009 and December 29, 2005, respectively, from the investee companies in Mainland China and was permitted by Investment Department, MOEA on August 3, 2012, August 28, 2012, July 17, 2009 and January 6, 2006, respectively, which are deductible from the Company's accumulated amount remitted out of Taiwan to Mainland China.

Note 3: According to "Regulation Governing the Approval of Investment or Technical Cooperation in Mainland China", the Company obtained the approval of operation headquarters from Industrial Development Administration of Ministry of Economic Affairs. There is no ceiling of investment amount.

Note 4: The ceiling is calculated based on DelBio Inc.'s 60% of net assets as at September 30, 2025. However, the application amount of US\$4,000 thousand is calculated based on the net assets as at July 4, 2013.

Note 5: Cyntec Co., Ltd. remitted back the investment income of US\$9,250 thousand on June 22, 2021 from the investee company in Mainland China, Cyntec Electronics (Suzhou) Co., Ltd., and was permitted by Investment Department, MOEA on August 4, 2021, which are deductible from Cyntec Co., Ltd.'s accumulated amount remitted out of Taiwan to Mainland China. Furthermore, on December 27, 2022, the Company was approved by Investment Department, MOEA to purchase 100% equity of Cyntec Electronics (Suzhou) Co., Ltd held by CYNTEC HOLDING (HK) LIMITED through Delta Electronics (H.K.) Ltd., a subsidiary of the Company. The transfer process was completed on February 28, 2023. On July 18, 2023, the Company obtained the confirmation letter from Investment Department, MOEA, however, as of September 30, 2025, the Company has not yet remitted back the transfer price to Taiwan, and the approved investment amount has not yet been revoked by Investment Department, MOEA.

Note 6: DelBio Inc. remitted back the investment income of US\$785 thousand on August 23, 2022 from the investee company in Mainland China, DelBio (Wujiang) Co., Ltd., and was permitted by Investment Department, MOEA on September 29, 2022, which are deductible from DelBio Inc.'s accumulated amount remitted out of Taiwan to Mainland China.